Company(ies)		PL	Block(s)	Work commitment	Initial period	Extension period	Relinguishment
Endeavour	O-50 %	354	1/9 (part), 2/7 (part),	Reprocess 3D seismic within awarded acreage.	5 years	25 years	Relinquish all
Petro-Canada	P-30 %	334	2/10 and 2/11 (part)	"Drill or drop" decision within 2 years.	(2+2+1)	25 years	acreage not
Revus	P-20 %		2/10 and 2/11 (part)	DoC or relinquishment within 4 years.	(2+2+1)		comprised by PDO
Kevus	1 -20 70			Submit PDO or relinquish within 5 years.			comprised by 1 DO
Hydro	O-40 %	355	2/4 (part)	Purchase 3D seismic which covers awarded acreage.	As PL296	As PL296	Relinquish all
Mærsk	P-40 %		4 /	DoC or relinquishment within 12.12.2008.	12.12.2009	15 years	acreage not
Wintershall	P-20 %			Submit PDO or relinquish within 12.12.2009.		,	comprised by PDO
DNO	O-50 %	356	3/4 and 3/5 (parts)	Acquire 500 km ² of 3D seismic.	6 years	20 years	Relinquish all
Pertra	P-50 %		4	"Drill or drop" decision within 3 years.	(3+2+1)		acreage not
				DoC or relinquishment within 5 years.	, ,		comprised by PDO
				Submit PDO or relinquish within 6 years.			1 ,
DONG	O-50 %	357	4/3	Acquire 100 km of 2D seismic.	5 years	15 years	Relinquish all
Paladin	P-50 %			"Drill or drop" decision within 2 years.	(2+2+1)	•	acreage not
				DoC or relinquishment within 4 years.	, ,		comprised by PDO
				Submit PDO or relinquish within 5 years.			1 ,
Statoil	O-70 %	358	7/3 and 7/6 (parts)	Acquire minimum 800 km ² of 3D seismic.	6 years	20 years	Relinquish all
RWE-Dea	P-30 %		* '	"Drill or drop" decision within 3 years.	(3+2+1)	•	acreage not
				DoC or relinquishment within 5 years.			comprised by PDO
				Submit PDO or relinquish within 6 years.			
Lundin	O-70 %	359	16/1 and 16/4 (parts)	Purchase 3D seismic which covers awarded acreage.	5 years	20 years	Relinquish all
Premier	P-30 %			"Drill or drop" decision within 2 years.	(2+2+1)	·	acreage not
				DoC or relinquishment within 4 years.			comprised by PDO
				Submit PDO or relinquish within 5 years.			
Statoil	O-50 %	360	16/5(part), 16/6 (part),	Acquire minimum 1100 km ² of 3D seismic which covers prospective area.	6 years	30 years	Relinquish all
DONG	P-20 %		16/8 and 16/9	"Drill or drop" decision within 3 years.	(3+2+1)		acreage not
Altinex	P-15 %			DoC or relinquishment within 5 years.			comprised by PDO
Revus	P-15 %			Submit PDO or relinquish within 6 years.			
Paladin	O-40 %	361	17/2(part), 17/3 (part),	Acquire 600 km ² 3D seismic which covers the prospects.	6 years	20 years	Relinquish all
Altinex	P-30 %		17/5 and 17/6 (part)	"Drill or drop" decision within 3 years.	(3+2+1)		acreage not
Revus	P-30 %			DoC or relinquishment within 5 years.			comprised by PDO
				Submit PDO or relinquish within 6 years.			
Hydro	O-100 %	362	25/1 and 25/2 (parts)	Acquire 3D seismic which covers awarded acreage.	5 years	25 years	Relinquish all
				"Drill or drop" decision within 2 years.	(2+2+1)		acreage not
				DoC or relinquishment within 4 years.			comprised by PDO
				Submit PDO or relinquish within 5 years.	_		
Lundin	O-60 %	363	25/5 (part)	Purchase 3D seismic which covers awarded acreage.	5 years	15 years	Relinquish all
Endeavour	P-40 %			"Drill or drop" decision within 2 years.	(2+2+1)		acreage not
				DoC or relinquishment within 4 years.			comprised by PDO
_	0.50.01	2.1	27/2 27/2 27/7	Submit PDO or relinquish within 5 years.		10	
Pertra	O-50 %	364	25/2, 25/3, 25/5 and	Acquire 100 km ² of 3D seismic covering the Frøy field.	3 years	10 years	Relinquish all
Premier	P-50 %		25/6 (parts)	Purchase 3D seismic which covers remaining awarded acreage.	(2+1)		acreage not
				DoC or relinquishment within 2 years.			comprised by PDO
TT 1	0.50.0	265	05/7 105/10 /	Submit PDO or relinquish within 3 years.	5	25	D 1: 1 11
Hydro	O-50 %	365	25/7 and 25/10 (parts)	Reprocess 3D seismic within awarded acreage.	5 years	25 years	Relinquish all
Petro-Canada	P-30 %			"Drill or drop" decision within 2 years.	(2+2+1)		acreage not
Revus	P-20 %			DoC or relinquishment within 4 years.			comprised by PDO
				Submit PDO or relinquish within 5 years.			

C)	DI	Dlask(s)	Work commitment	Tuitial manis d	Entension maria	Dalimaniaha4
Company(ie Statoil	O-61 %	PL 277 B	Block(s) 29/3 (part)	Work commitment Reprocess 3D seismic within awarded acreage.	As PL277	Extension period As PL277	Relinquishment On expiry of the
Hydro Petoro (SDFI)	P-9 % P-30 %				15.3.2008	8.7.2025	initial period, the licensee can demand the extension of the entire area of production license 277 B.
Hydro	O-100 %	366	29/3 and 30/1 (parts)	Reprocess 3D which covers the prospective area.	6 years	25 years	Relinquish all
Try uno	O 100 /0	300	27/3 taid 30/1 (parts)	"Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years.	(2+2+2)	25 years	acreage not comprised by PDO
Hydro	O-100 %	367 S	29/6 and 30/4 (parts)	Reprocess 3D seismic. Acquisition of EM data over prospective area.	6 years	25 years	Relinquish all
			Stratigraphical divided; applies to strata 50 metres above base Cretaceous and younger strata where overlapping with PL043 BS.	"Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years.	(2+2+2)		acreage not comprised by PDO
Total	O-49 %	043 BS	29/6 and 30/4 (parts)	No work commitment.	1 year	As PL043	On expiry of the
Statoil Petoro (SDFI)	P-21 % P-30 %		Stratigraphical divided; applies to strata from 50 metres above base Cretaceous and older strata.		·	6.8.2012	initial period, the licensee can demand the extension of the entire area of production license 043 BS.
Statoil	O-100 %	368	30/3 (part)	Merge and reprocess 3D seismic within awarded acreage. "Drill or drop" decision within 1 year. DoC or relinquishment within 3 years.	4 years (1+2+1)	20 years	Relinquish all acreage not comprised by PDO
Hydro	O-9,779140 %	085 D	31/3 (part)	Submit PDO or relinquish within 4 years. "Drill or drop" decision within 2 years.	4 years	As 085/085 C	Relinquish all
Shell	P-8,101450 % s P-1,623740 % P-20,804710 % P-3,690960 %	000 2		Submit PDO or relinquish within 4 years.	(2+2)	30.9.2030	acreage not comprised by PDO
Talisman	O-40 %	369	31/6, 32/1, 32/2, 32/4,	Acquire EM data.	6 years	25 years	Relinquish all
DNO Petro-Canada Revus	P-20 % P-20 % P-20 %		32/5 and 32/7 (parts)	Acquire 250 km high resolution 2D seismic or alternatively minimum 150 km² new 3D seismic. G&G work. Drill 1 (-1) well within 4 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years.	(4+2)		acreage not comprised by PDO
Petro-Canada Revus	O-70 % P-30 %	370	33/5 and 33/6 (part)	Reprocess minimum 150 km ² 3D seismic. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 5 years.	5 years (2+2+1)	25 years	Relinquish all acreage not comprised by PDO

Company(ies)		PL	Block(s)	Work commitment	Initial period	Extension period	Relinguishment
Hydro	O-100 %	371 S	34/2, 34/3, 34/5, 34/6, 34/9 and 35/7 (parts) Stratigraphical divided; applies to all levels above base Pliocene.	Acquire high-resolution 2D seismic and EM data which covers prospective area. "Drill or drop" decision within 3 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years.	6 years (3+1+2)	25 years	Relinquish all acreage not comprised by PDO
BG Revus	O-70 % P-30 %	372 S	34/3 (part) Stratigraphical divided; applies to all levels below base Pliocene.	Acquire 3D seismic which covers awarded acreage. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years.	6 years (2+2+2)	25 years	Relinquish all acreage not comprised by PDO
BG Revus RWE-Dea Idemitsu	O-45 % P-20 % P-10 % P-25 %	373 S	34/2, 34/3, 34/5 and 34/6 (parts) Stratigraphical divided; applies to all levels below base Pliocene.	Reprocess 3D seismic which covers prospective acreage. Drill 1 firm well within 3 years. The firm well should be drilled 4300 meters or 50 meters into the Statfjordformation. DoC or relinquishment within 3 years. Submit PDO or relinquish within 5 years	5 years (3+2)	25 years	Relinquish all acreage not comprised by PDO
BG Revus Premier Petoro (SDFI)	O-45 % P-20 % P-15 % P-20 %	374 S	34/2 and 34/5 (parts) Stratigraphical divided; applies to all levels below base Pliocene.	Reprocess minimum 300 km ² of 3D seismic data which covers prospective area. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years.	6 years (2+2+2)	25 years	Relinquish all acreage not comprised by PDO
Petro-Canada Revus Premier	O-50 % P-20 % P-30 %	375	34/4 and 34/5 (parts)	Merge and reprocessing of minimum 150 km ² 3D seismic data. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 5 years.	5 years (2+2+1)	25 years	Relinquish all acreage not comprised by PDO
Statoil Gaz de France E.ON Ruhrgas	O-60 % P-20 % P-20 %	376	35/6 and 35/9 (part)	Reprocess 3D seismic in the northern part of block 35/6. Drill 1 firm well within 3 years. The well should be drilled into Jurassic rocks. DoC or relinquishment within 3 years. Submit PDO or relinquish within 4 years.	4 years (3+1)	25 years	Relinquish all acreage not comprised by PDO
Idemitsu	O-100 %	377 S	35/7 (part) Stratigraphical divided; applies to all levels below base Pliocene.	Acquire minimum 50 km² of 3D seismic. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 7 years.	7 years (3+2+2)	25 years	Relinquish all acreage not comprised by PDO
Hydro Statoil Petoro (SDFI)	O-40 % P-20 % P-40 %	248 B	35/7 and 35/8 (parts)	Submit PDO or relinquish within 31.12.2006.	As PL248 31.12.2006	As PL248 30 years	Relinquish all acreage not comprised by PDO
Hydro RWE-Dea Petoro (SDFI)	O-40 % P-25 % P-35 %	195 B	35/8 (part)	Submit PDO or relinquish within 2 years.	2 years	As PL195 10.9.2030	Relinquish all acreage not comprised by PDO
Hydro Gaz de F rance Idemitsu Statoil ExxonMobil	O-25 % P-15 % P-15 % P-20 % P-25 %	090 D	35/12 (part)	"Drill or drop" decision within 2 years. Submit PDO or relinquish within 4 years.	4 years (2+2)	As PL090 9.3 2024	Relinquish all acreage not comprised by PDO

Company(ies)		PL	Block(s)	Work commitment	Initial period	Extension period	Relinguishment
Revus Premier NORECO	O-40 % P-40 % P-20 %	378	35/12 and 36/10 (parts)	Purchase and reprocess of 3D seismic in awarded acreage. G&G work. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.	6 years (3+2+1)	25 years	Relinquish all acreage not comprised by PDO
Statoil ExxonMobil Hydro Eni	O-47,1 % P-33 % P-12 % P-7,9 %	091 B	6406/3 (part)	Submit PDO or relinquish within 3 years.	3 years	As PL091 9.3.2020	Relinquish all acreage not comprised by PDO
Statoil ExxonMobil Hydro Eni	O-47,1 % P-33 % P-12 % P-7,9 %	091 C	6406/3 and 6407/1 (parts)	"Drill or drop" decision within 2 years. Submit PDO or relinquish within 3 years.	3 years (2+1)	As PL091 9.3.2020	Relinquish all acreage not comprised by PDO
Total	O-100 %	379	6406/12 (part)	Acquire new 3D seismic which covers awarded acreage. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.	6 years (3+2+1)	25 years	Relinquish all acreage not comprised by PDO
Pertra DNO	O-70 % P-30 %	380	6407/2 (part)	Perform EM-SBL modelling which covers prospective acreage. "Drill or drop" decision within 1 year. DoC or relinquishment within 3 years. Submit PDO or relinquish within 5 years.	5 years (1+2+2)	10 years	Relinquish all acreage not comprised by PDO
Hydro Statoil DNO	O-40 % P-30 % P-30 %	263 B	6407/2 (part)	No work commitment.	As PL263 12.5.2006	As PL263 30 years	On expiry of the initial period, the licensee can demand the extension of the entire area of production license 263 B.
Shell DONG	O-70 % P-30 %	381	6407/5 and 6407/8 (parts)	Acquire minimum 200 km ² of 3D seismic. Reprocess 3D seismic. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.	6 years (3+2+1)	20 years	Relinquish all acreage not comprised by PDO
BG NORECO	O-80 % P-20 %	382	6506/7 (part), 8, 9 (part) and 11 (part)	Merge and reprocess 3D data within awarded acreage. G&G work. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 7 years.	7 years (3+2+2)	25 years	Relinquish all acreage not comprised by PDO
Statoil Eni Hydro Total	O-50 % P-30 % P-14 % P-6 %	134 C	6506/11(part)	Submit PDO or relinquish within 3 years.	3 years	As PL134B 10.4.2027	Relinquish all acreage not comprised by PDO
DNO Pertra	O-50 % P-50 %	383	6507/3 and 6508/1 (parts)	Purchase 3D seismic which covers the awarded acreage. Acquire and interpret SBL data. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 5 years.	5 years (2+2+1)	15 years	Relinquish all acreage not comprised by PDO

Company(ies	s)	PL	Block(s)	Work commitment	Initial period	Extension period	Relinguishment
DONG Petoro (SDFI)	O-80 % P-20 %	384	6507/5 (part)	Reprocess 3D within awarded acreage. G&G studies with SBL modelling. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 5 years.	5 years (2+2+1)	15 years	Relinquish all acreage not comprised by PDO
Eni Statoil DONG	O-20 % P-50 % P-30 %	122 D	6607/11 (part)	No work commitment.	1 year	As PL122 28.2.2025	On expiry of the initial period, the licensee can demand the extension of the entire area of production license 122 D
Hydro Wintershall NORECO	O-60 % P-20 % P-20 %	385	6607/11 and 6607/12 (parts)	Acquire 200 km 2D seismic with long-cable. Reprocess 3D seismic within awarded acreage. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years	6 years (2+2+2)	25 years	Relinquish all acreage not comprised by PDO
Statoil (Hydro ENI Petoro (SDFI)	O-50,454545 % P-13,5 % P-11,5 % P-24,545455 %	128 C	6608/8 and 6608/11 (parts)	No work commitment.	1 year	As PL128 28.2.2026	If segment 3 in the Valkyrie prospect is drilled or a discovery is proven in segment 1 which overlaps production license 128 C, the licensees can demand the extension of the entire area of production license 128 C
Statoil	O-100 %	386	6609/12, 6610/7 (part) and 6610/10	Acquire 700 km² of 3D seismic, and reprocess parts of the NNE2000 3D data. "Drill or drop" decision within 3 years. DoC or relinquishment within 6 years. Submit PDO or relinquish within 7 years.	7 years (3+3+1)	30 years	Relinquish all acreage not comprised by PDO

Abbreviations:

O = Operator

P = Participant

Decision to drill or relinquish (also known as "drill or drop") = decide if exploration well is to be drilled. If a decision is made not to drill, the production license has to be relinquished in its entirety.

DoC = Decision on Continuation. Participants must decide if a plan for development is to be prepared.

PDO = plan for development and operation

G&G work = geology and geophysics work

EM data = Electromagnetic data

EM-SBL =Electro Magnetic Sea Bed Logging

PL = Production License