



OLJE- OG ENERGIDEPARTEMENTET

Perspectives for oil and gas offshore developments in the Barents Sea

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Minister of Petroleum and Energy

Partnership in the North Conference

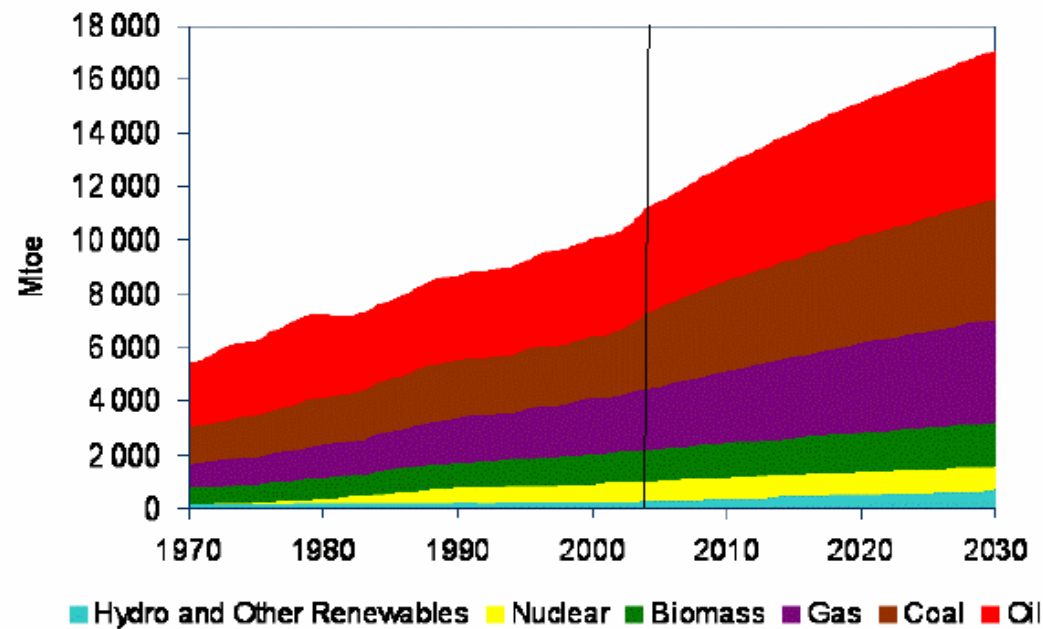
30 January 2007



What is ahead ?

The world needs energy

World Primary Energy Demand by Fuel in the Reference Scenario



Kilde: IEA, World Energy Outlook 2006

Norwegian gas-share of consumption

The European

UK 15%
+ Ormen Lange

In total Norway supplies about 15 % of the EU gas consumption

Belgium 25%

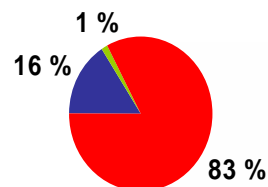
France 35%

Germany 25 %

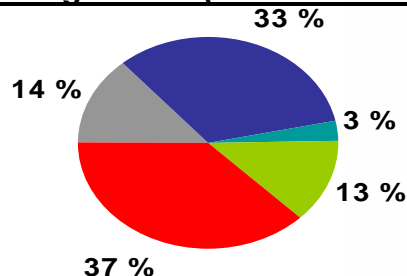


Going from South to North

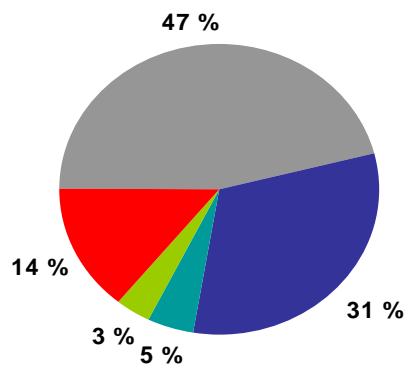
The Barents Sea (7.53 bill. barrels o.e.)



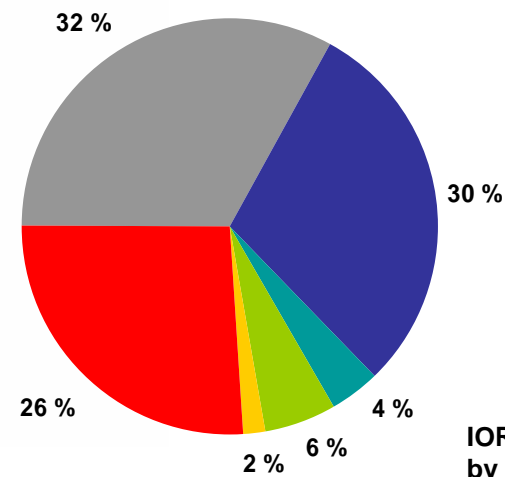
The Norwegian Sea (20.53 bill. barrels o.e.)



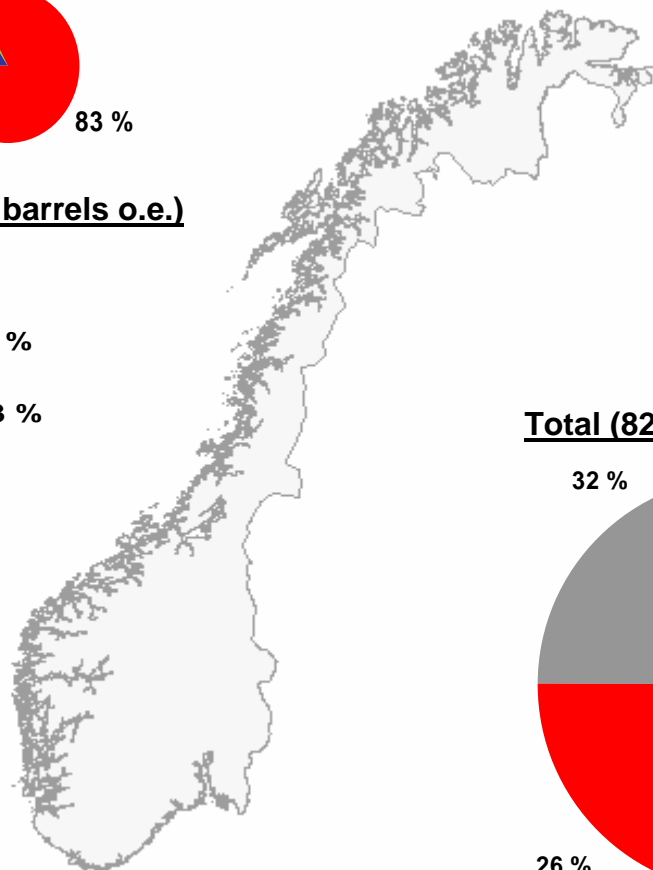
The North Sea (52.78 bill. barrels o.e.)



Total (82.32 bill. barrels o.e.)



IOR not broken down by area



- Produced
- Remaining Reserves
- Contingent Resources in Fields
- Contingent Resources in Discoveries
- IOR
- Undiscovered

Source: Resource accounts at 31.12.2005

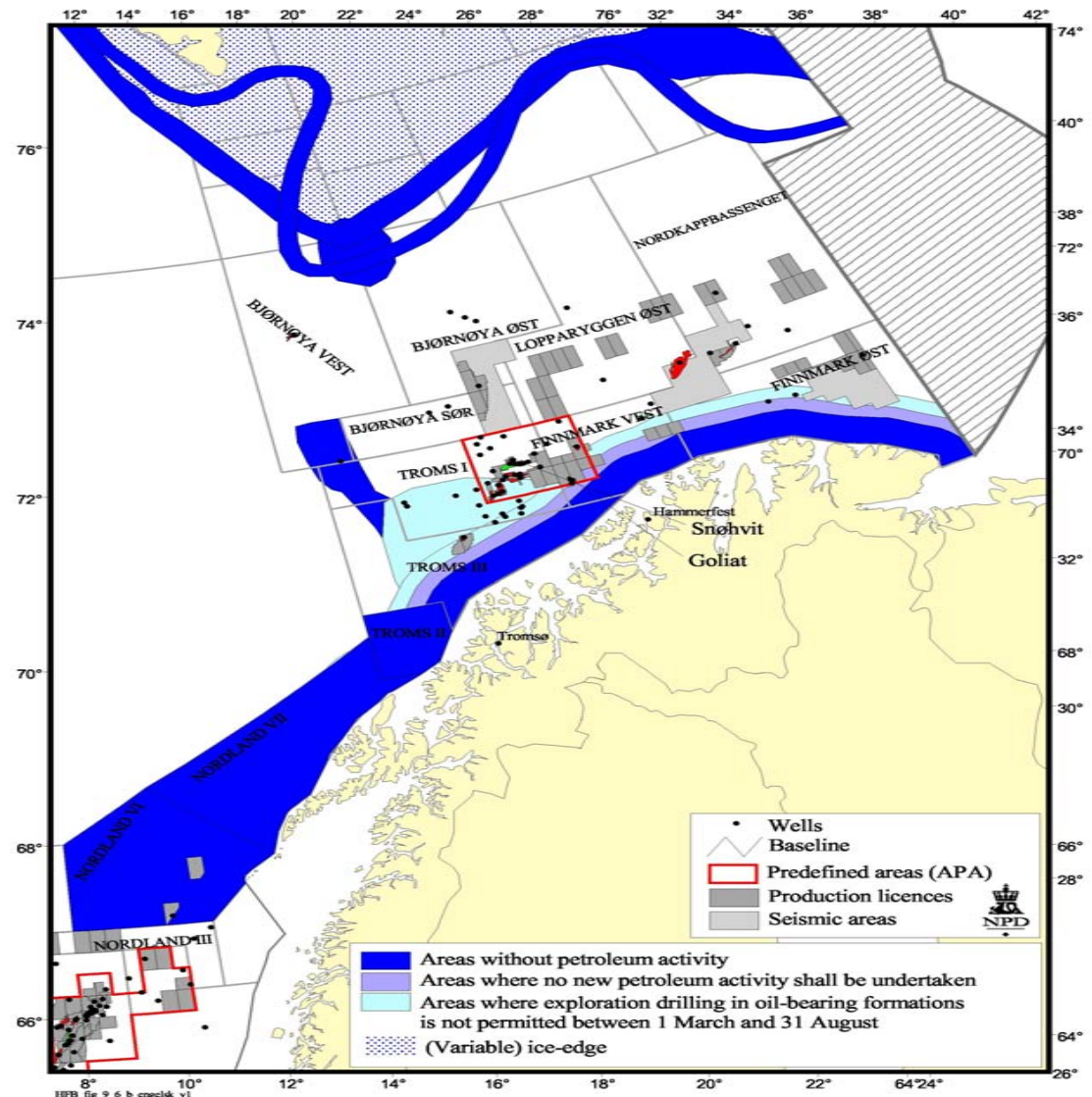
Petroleum activity in the Barents



Kilde: Oljedirektoratet

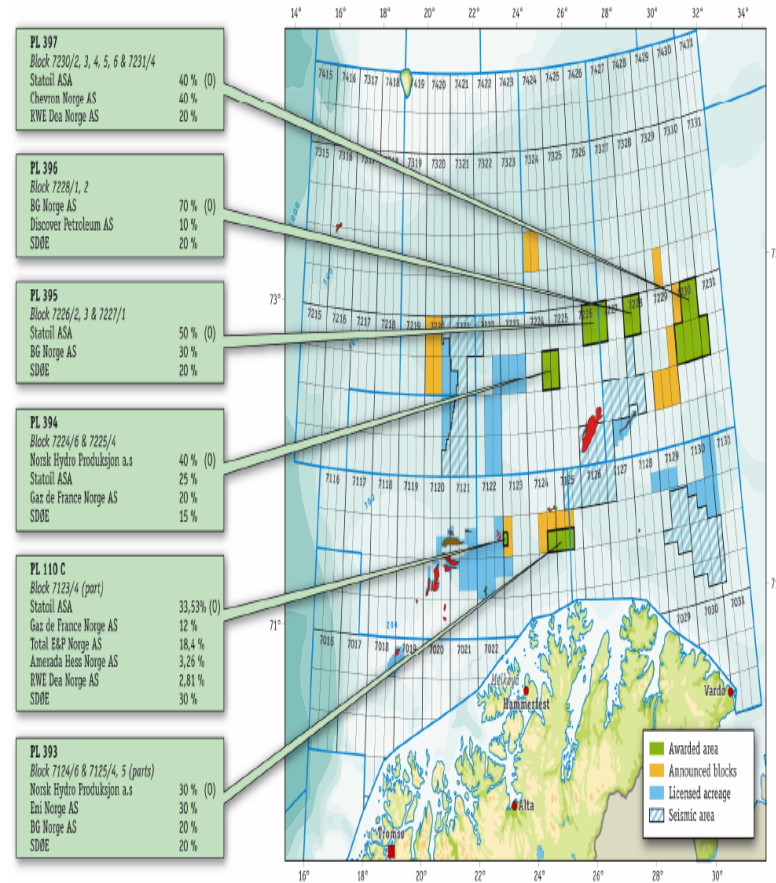
Integrated Management of the Marine Environment in the Lofoten - Barents Sea area

- Eco-system based management of the natural resources in Lofoten - Barents Sea
- Main conclusion: The Barents Sea environment is in a satisfactory state
- Places a sound basis for a long-term exploitation of natural resources in the Barents Sea
 - 19th Licensing Round first implementations of the management plan
- Dynamic process, first revision in 2010



Field development - Snøhvit and Goliat and awards 19th licensing round

Awards in the Barents Sea



Merger and internationalisation

a merged company



HYDRO

Cooperation with Russia





Thank you for your attention