

Joint press release
Lima, June 8th, 2017

Peru, Norway and Germany reaffirm Joint Declaration of Intent for Green Growth

Peru, Norway and Germany reaffirm Joint Initiative to mitigate climate change, protect the Amazon and implement the Paris Agreement, as well as to attract green investments for the production of deforestation-free goods and services.

The Peruvian president leads the efforts to combat deforestation and expand forest cover while promoting green investments, matched by potential financial support of \$250 million in results-based payments from Norway. Germany supports the initiative with its current projects in the field of protection and sustainable management of Peru's forests, valued at over 140 Million Euro. The commitment of the Kuczynski administration honours the Joint Declaration of Intent (JDI) signed among the three countries in 2014, aimed at reducing deforestation significantly and achieving zero net carbon emissions from forests and land use change by 2021.

In order to assess the progress of this initiative, Peruvian Prime Minister Fernando Zavala met with Norway's Minister of Climate and Environment Vidar Helgesen this Thursday June 8th in the city of Lima. Which was followed by a technical meeting between the Norwegian Minister, the Vice Minister of Environment, the Vice Minister of Culture, representatives of the Ministries of Foreign Affairs, Economy and Finance, Agriculture and Irrigation, as well as a representative of the German Embassy.

"Peru is committed to the conservation of forests and "green" employment based on the development of sustainable activities to enhance the quality life of the rural population," said Peru's Prime Minister Fernando Zavala. "We will increase the value of our forests by promoting initiatives based on the sustainable use of products, ecosystem services, promotion of bio-businesses and biodiversity provided by our forests, combatting illegal logging, granting land rights of indigenous peoples and revaluing the traditional knowledge of indigenous peoples".

"Peru has the fourth largest tropical forest cover in the world, and plays a critical role in delivering the Paris Agreement climate change targets and the UN Sustainable Development Goals. Norway is determined to be a long-term partner of Peru in this effort, and increasingly reward Peru for reduced deforestation over time," said the Norwegian Minister of Climate and Environment Vidar Helgesen.

"The leadership of President Kuczynski and his government will be decisive in Peru's endeavour to combat deforestation while promoting economic growth and sustainable management of the rich Peruvian biodiversity. Germany will remain a reliable partner supporting Peru in achieving the goals of the Joint Declaration, particularly as regards the sustainable management of its forest, including natural protected areas, and green growth" commented the Ambassador of Germany to Peru.

The three countries agreed to aim to conclude the first phase of the partnership in the coming months. Within this framework, the Government of Peru will establish a new funding mechanism in the next few months, upon which Norway – if other deliverables have been achieved – will provide a second disbursement under this partnership. The contribution would, among other things, finance the joint efforts with Amazonian regional governments to develop tailored support strategies for forest conservation.

Upon the conclusion of the meetings, the Peruvian Prime Minister and the Norwegian Minister for Climate and Environment subscribed a Declaration expressing their continued joint interest and commitment to enhance efforts to reduce greenhouse gas emissions caused by deforestation and forest degradation, based on the JDI.