

Nysnø shall contribute with capital to early-stage companies that contributes to reducing greenhouse gas emissions. Main objective is highest possible financial return over time within a sustainable framework



Markedbased return *Profit*



Reduced climate gas emissions Planet

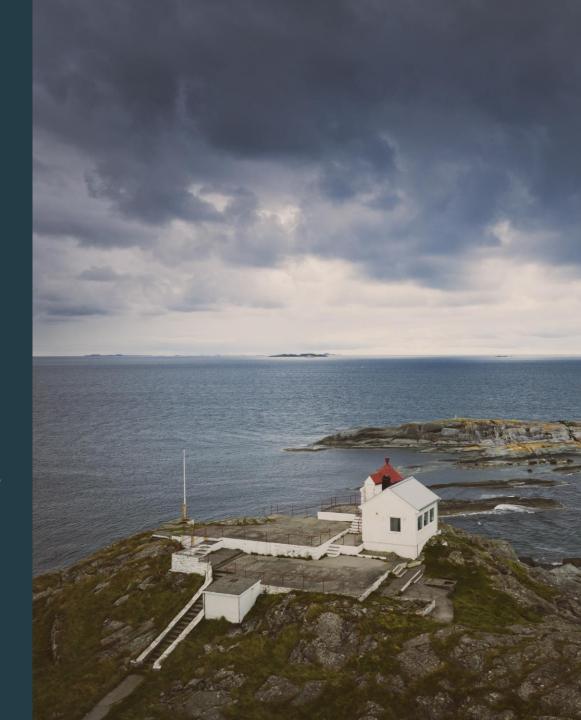


Positive ripple effects

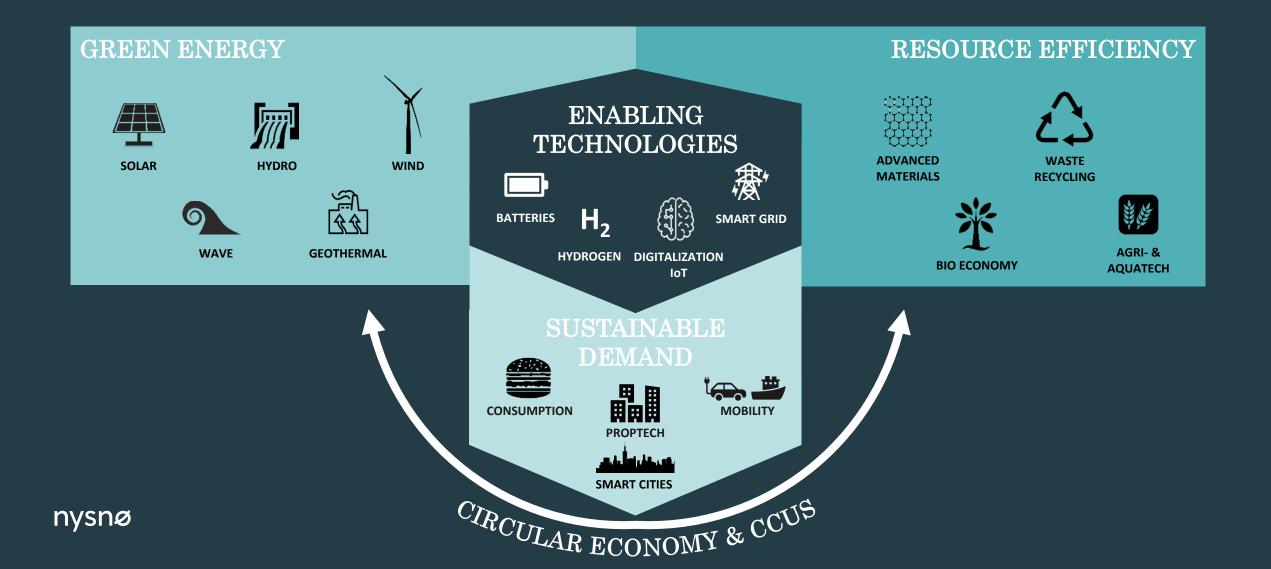
People

Facts about Nysnø

- Established in 2017. First investment October 2018
- Headquartered in Stavanger
- 16 employees
- NOK 3.50 billion in assets under management. Proposed add.funding of NOK 1.85 billion for 2023 -> Total AUM of NOK 5.35 billion.
- Wholly owned by the Ministry of Trade, Industry, and Fisheries
- Invests in unlisted climate tech companies and/or funds
- Always co-invests with private investors (pari passu)



Investment universe



Three defined investment strategies

Finance and stimulate climate technology and -capital

Finance the transition to zero emissions

Institutional co-investors

Venture co-investors



What: Co-invest directly in companies located in Norway alongside private national and international investors.

Why: Elevate new climate technology from Norway and bring it to the world.

Innovative companies from, or on their way to, Norway.

Fund

What: Fund investments in relevant fields for Norway with a global impact. Attract smart international capital to Norway and into Norwegian companies.

Why: Create capital bridges and strengthen the Norwegian ecosystem.

Innovative Norwegian and international companies.

Industrial/infrastructure-focused co-investors

Industrial Venture

What: Build new or convert existing value chains to promote significant emission reductions on an industrial scale.

Why: Capital access for scaling green industry.

Value chains established in Norway



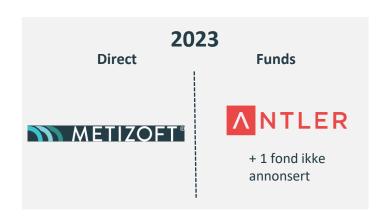
Portfolio of climate solutions – contribute with capital to more than 210 climate tech companies

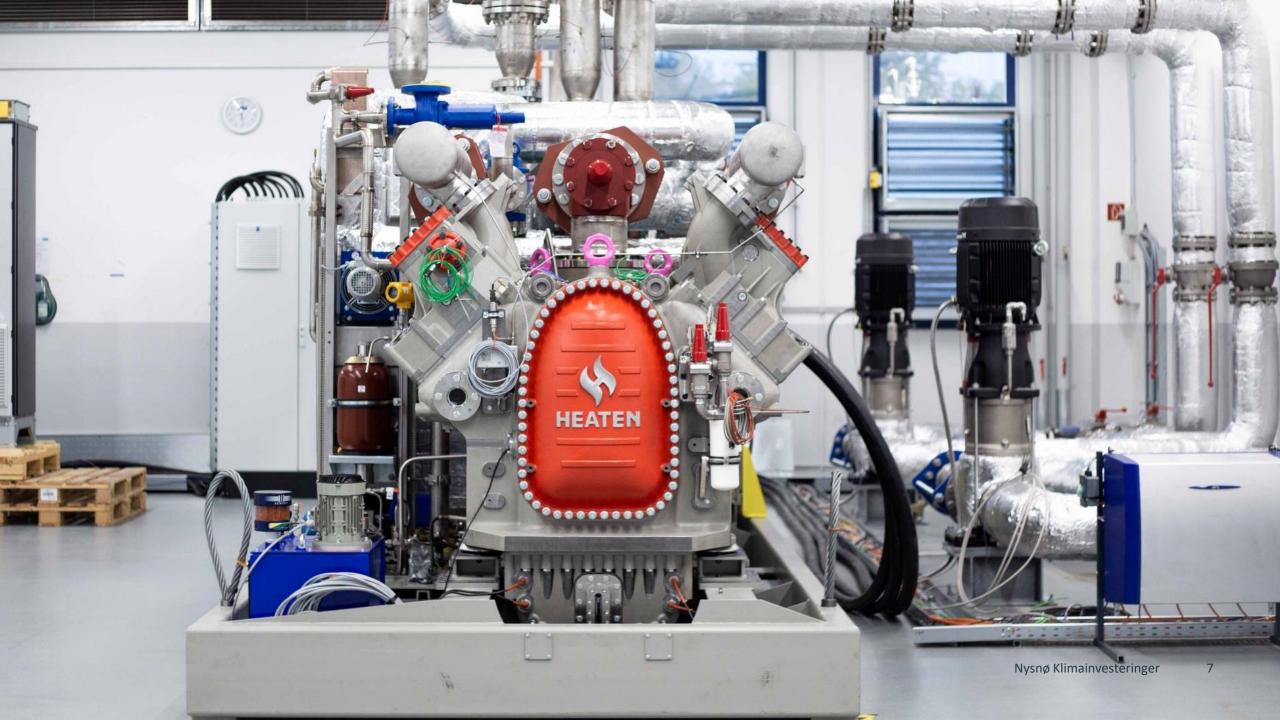










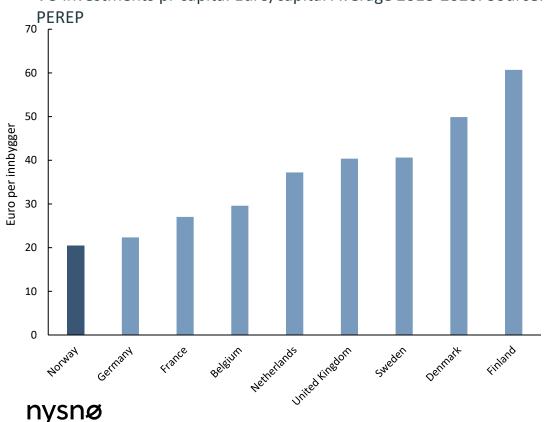




Risk capital in Norway – we are on a positive trend, but...

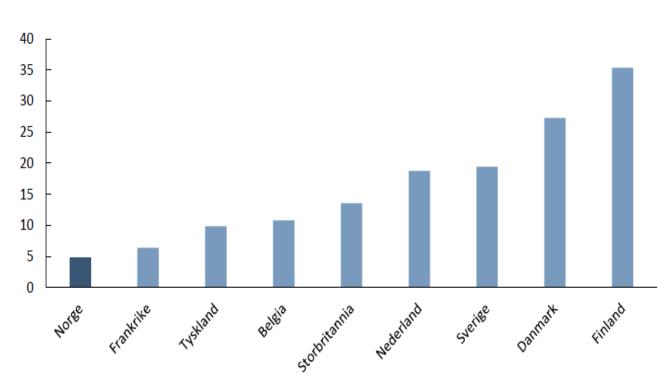
Limited venture investments in Norway compared to other countries.

VC-investments pr capita. Euro/capita. Average 2018-2020. Source:



Norway attracts less foreign VC capital than other comparable countries

VC-investments from foreign investors, average 2018-2020 EUR/capita



Source: Menon Economics 2022

Who owns the capital planned for investment in European climate technology?

