



OECD ECONOMIC SURVEY OF NORWAY

Strengthening capacity to thrive in
a changing world

Oslo, Tuesday 19 December 2017

www.oecd.org/eco/surveys/economic-survey-norway.htm



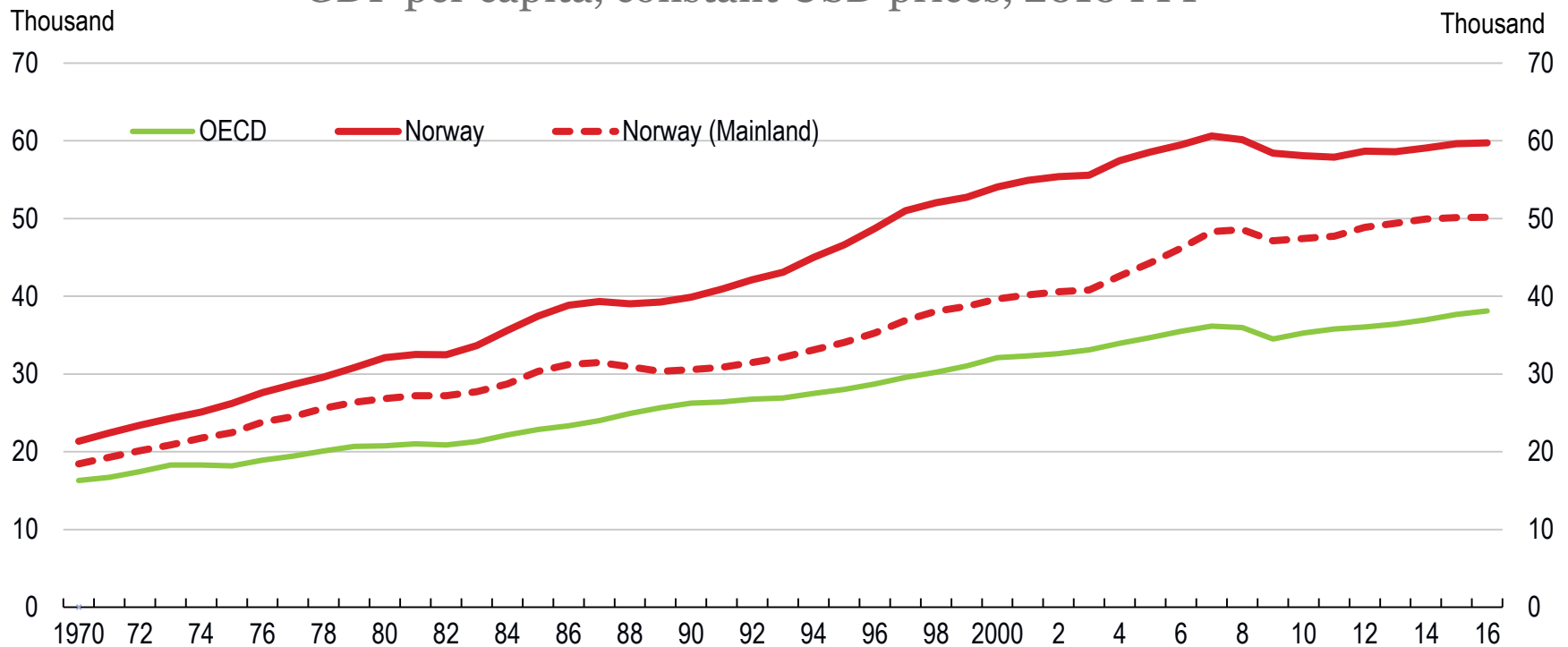
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Norway's GDP per capita remains impressive

GDP per capita, constant USD prices, 2010 PPP

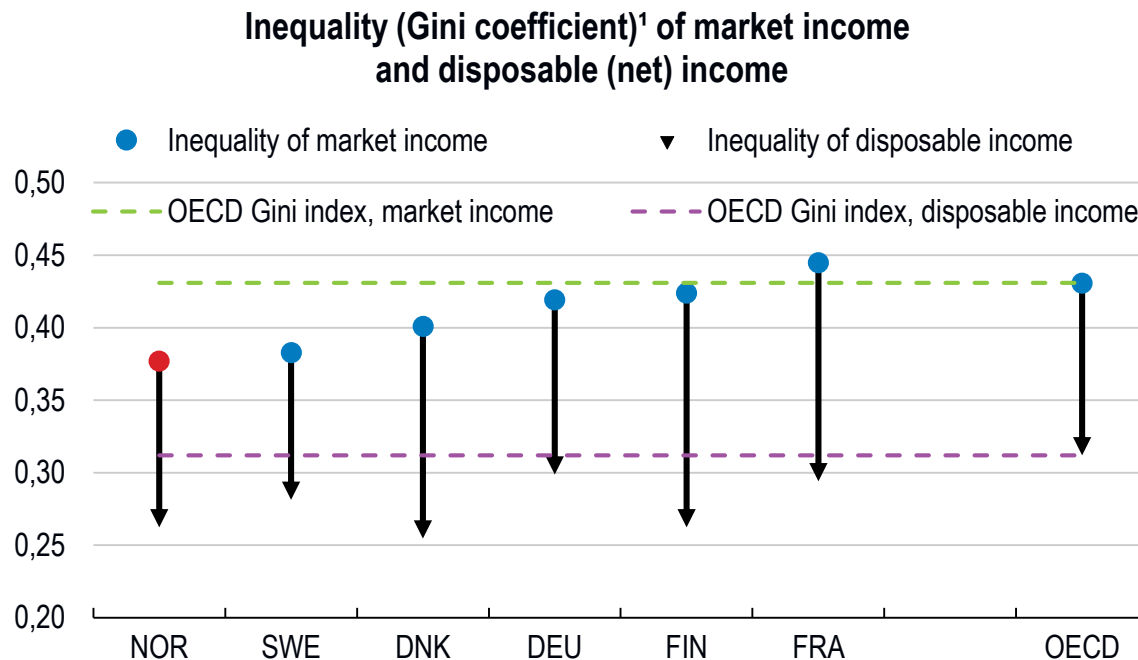


Source: OECD National Accounts database, and OECD Analytical Database.



Wellbeing in Norway is high

- **Norway outperforms the OECD average by a substantial margin on practically all of the OECD's well-being indicators**

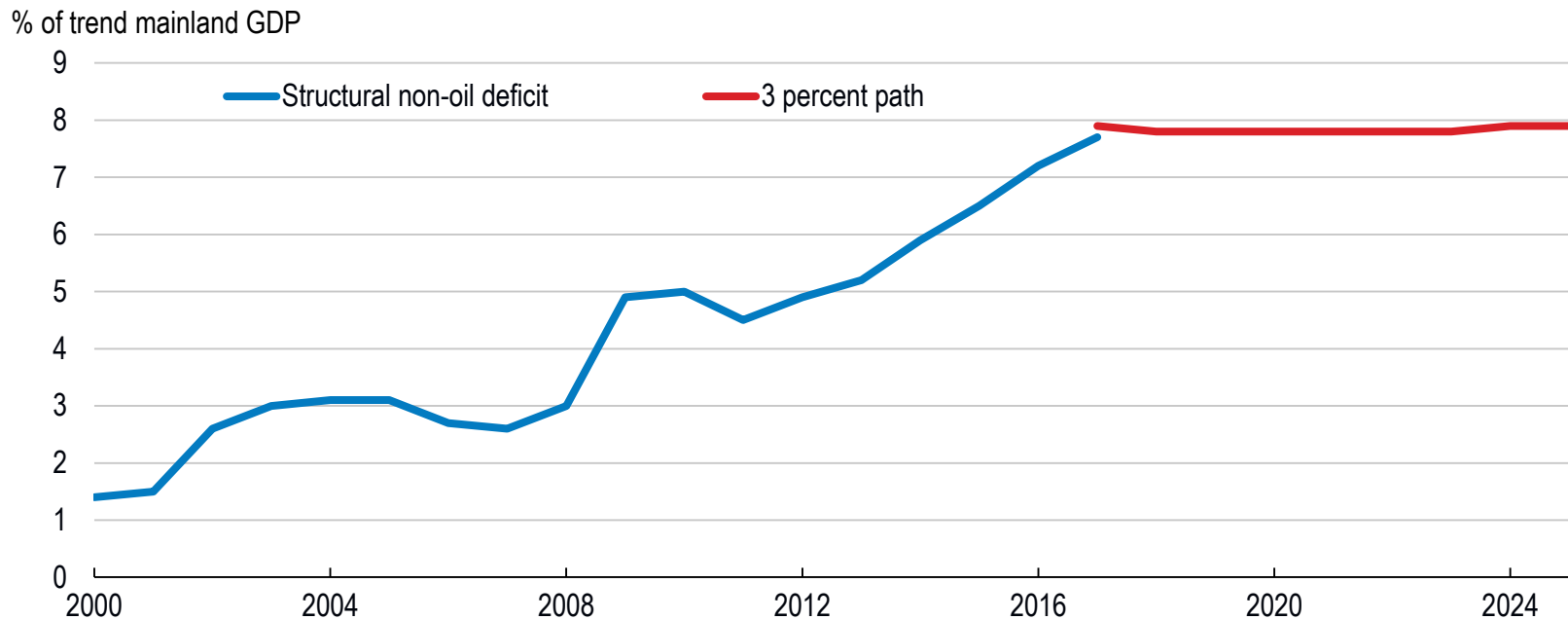


1. The Gini coefficient ranges from zero to 1, zero indicating all individuals have the same income; 1 indicating one individual receives all income.

Source: OECD Income Distribution Database (IDD).



Adjustment of the fiscal rule implies an end to fiscal expansion

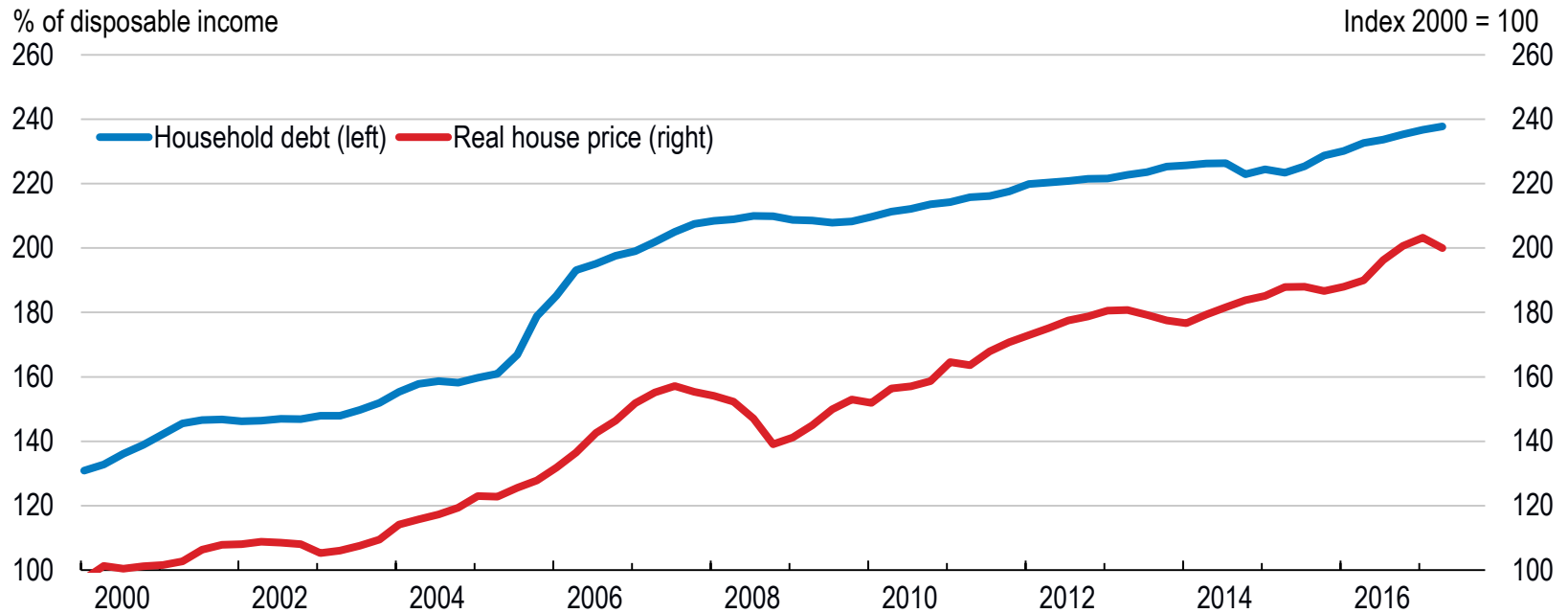


Source: Ministry of Finance.



Household debt is high

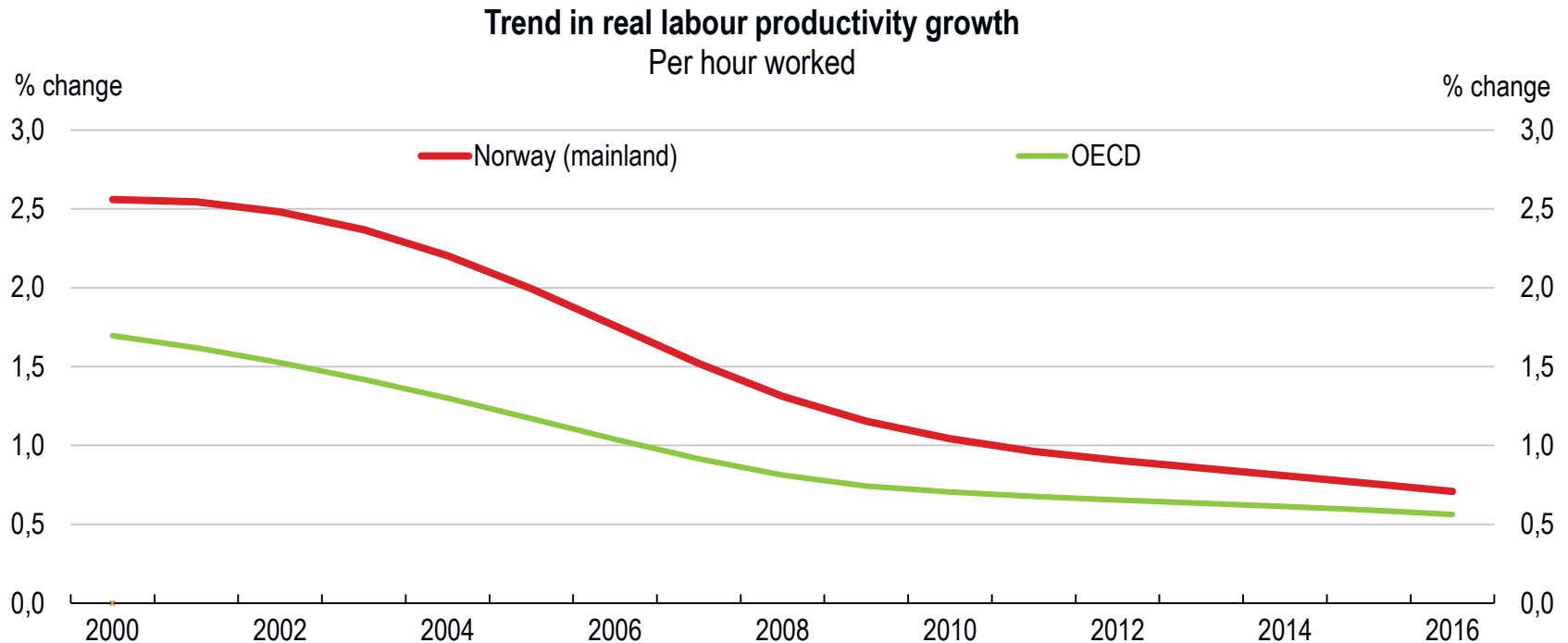
Household debt and house prices



Source: Statistics Norway; Norges Bank ; and OECD Analytical database.



Productivity has slowed

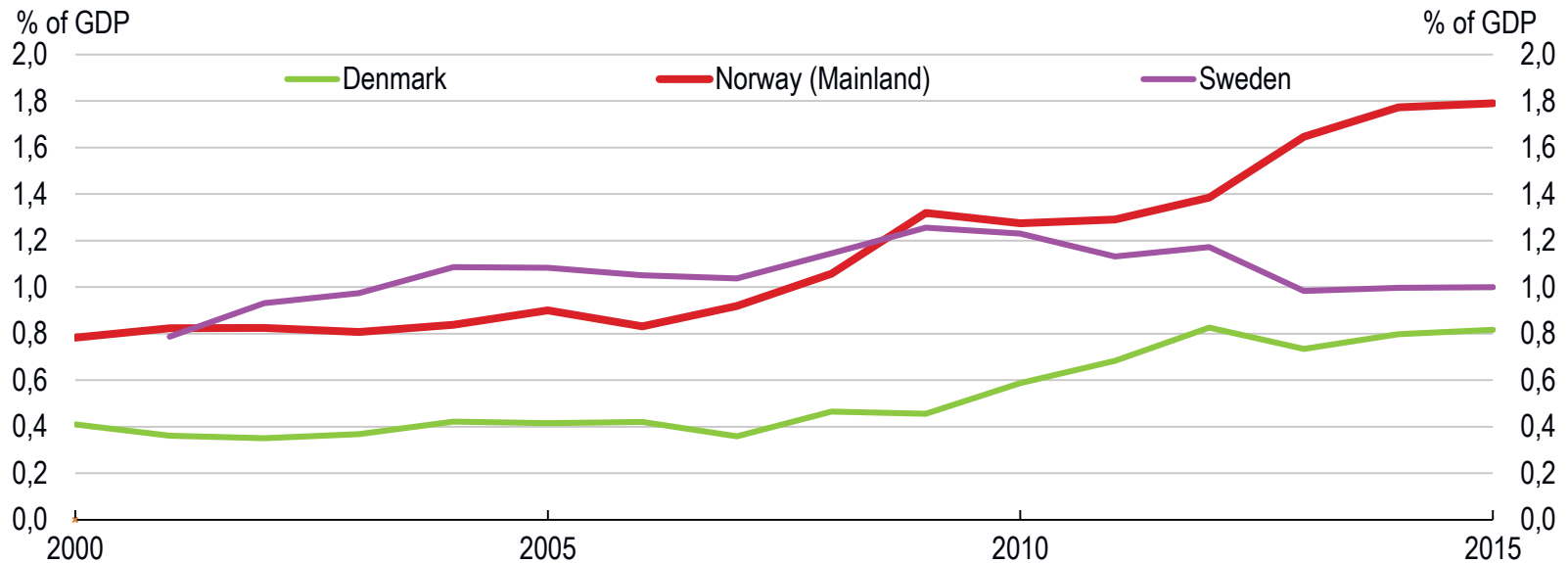


Source: OECD Analytical database, and OECD Economic Outlook database.



Norway invests heavily in transport infrastructure

General Government investment in transport



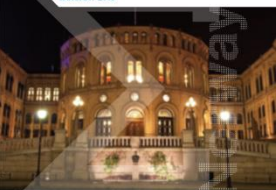


Thank you!

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