

**Casper von Koskull**

Verkställande direktör och koncernchef

Stockholm 2016-12-07

Dear Minister Jensen,

I understand your concerns regarding financial stability in Norway and acknowledge and support your efforts to uphold financial stability going forward.

We will include the following undertaking in our press release following the registration of the merger on 2 January 2017:

*“Nordea will post merger (after the branchification) continue to cooperate closely with relevant national authorities and commits to follow up on national prudential measures in order to assure the financial stability in our home markets. The merger (branchification) will therefore from Nordea’s side not affect the safeguarding of financial stability and a level playing field for systemically important banks and branches in each of our home markets.”*

Thank you for the constructive dialogue. I'm happy to note that your staff has expressed their strong ambition to grant us the approval before Christmas, of course subject to a positive recommendation from Finanstilsynet, thereby reducing operational risks. This means a lot to me and our employees to enjoy Christmas before completion of the mergers over New Year.

Best regards,



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