

Press Release

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Results of first Call for Proposals under NorCaP

The Norwegian Carbon Procurement Facility (NorCaP) was established by the Norwegian Government in September 2013, with Nordic Environment Finance Corporation (NEFCO) as the Facility Manager. The principal objective of NorCaP is to prevent the reversal of emission reduction activities by procuring credits from projects whose survival or continued emission reductions depend on a higher carbon price than achievable under current market conditions (“vulnerable projects”).

The first call for proposals under NorCaP closed in January 2014. A total of 18.86 million CERs have been contracted from 10 projects or bundles of projects at an average price of € 2.19/CER. The contracted projects were selected from 232 project proposals submitted. The key criteria for the selection were vulnerability and cost effectiveness.

| Contracted Projects | Host Country | Technology | UNFCCC Reference Number | Contracted Volume (mCERs) |
|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------|-------------------------|---------------------------|
| Conversion of SF6 to the Alternative Cover Gas SO2 at Rima Magnesium Production | Brazil | SF6 reduction | 2486 | 0.65 |
| N2O emission reduction in nitric acid plant Paulinia, SP, Brazil | Brazil | N2O abatement | 1011 | 0.56 |
| Manaus Landfill Gas Project | Brazil | Landfill gas | 4211 | 1.43 |
| Bundle: Project for the catalytic reduction of N2O emissions with a secondary catalyst inside the ammonia reactor of the No. 9 nitric acid plant | South Africa | N2O abatement | 1711, 1364 | 1.05 |
| Catalytic N2O destruction project in the tail gas of the nitric acid plant PANNA 3 of Enaex S.A. | Chile | N2O abatement | 1229 | 1.40 |
| Catalytic N2O destruction project at the new nitric acid plant PANNA 4 of Enaex S.A. | Chile | N2O abatement | 5393 | 0.30 |
| Doña Juana Landfill Gas-to-Energy Project | Colombia | Landfill gas | 2554 | 5.39 |
| Aurá Landfill Gas Project | Brazil | Landfill gas | 888 | 0.95 |
| Fertinal Nitrous Oxide abatement project | Mexico | N2O abatement | 2585 | 1.09 |
| Caieiras landfill gas emission reduction | Brazil | Landfill gas | 171 | 6.05 |

A second Call for Proposals (CfP2) which was launched as a joint call with the NEFCO Carbon Fund (NeCF) in September 2014 closed for submissions on 5 December 2014.

For further information:

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