



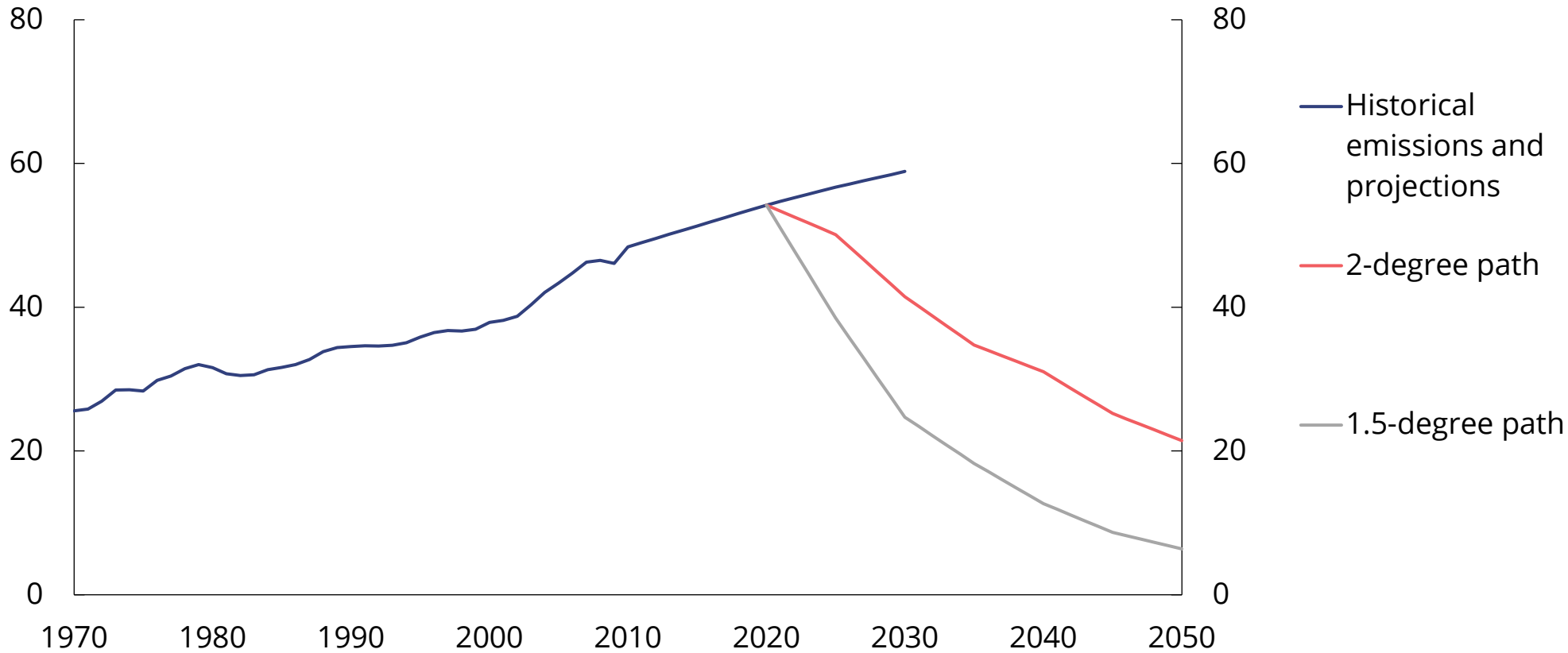
Finansdepartementet

# White paper on Long-term Perspectives on the Norwegian Economy 2021



# We need to cut greenhouse gas emissions

Billion tonnes of CO<sub>2</sub> equivalents



# An ambitious climate and environmental policy

- A low-emissions society, not a low-income society
- Polluter pays
- Effective policy tools
- Managing climate risk
- We need to conserve our natural environment



# We are dependent on international cooperation



**Reduced poverty**



**Weaker democracy  
development**



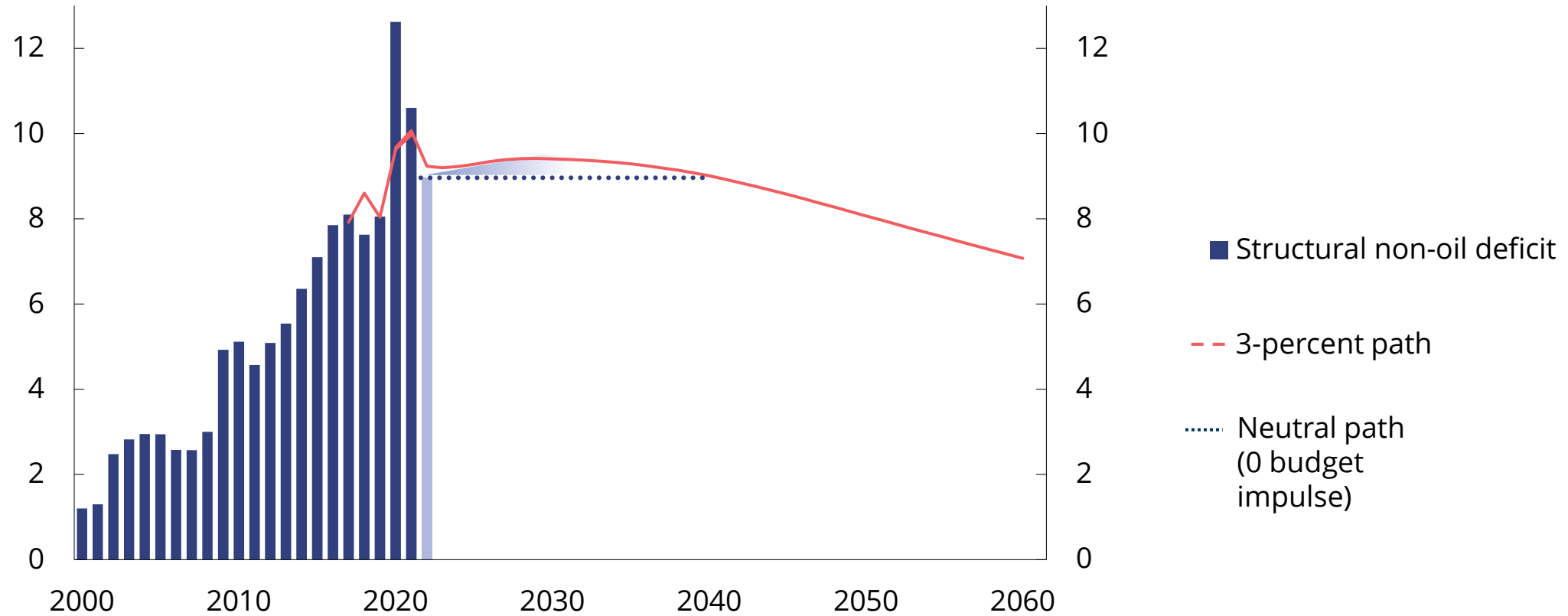
**Trade barriers and  
increased  
protectionism**



**International  
cooperation during  
the coronavirus  
pandemic**

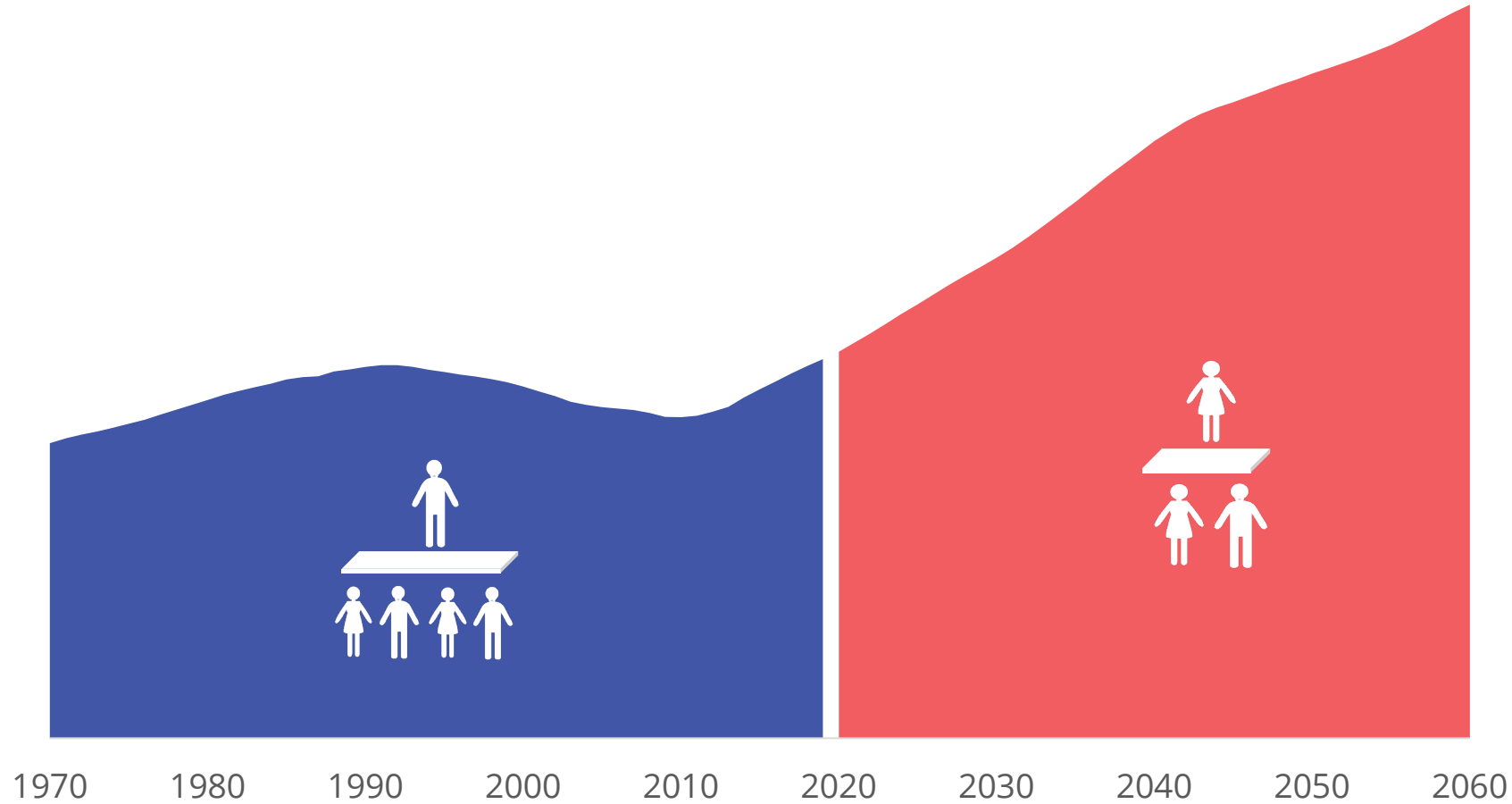
Photo: Colourbox/Unsplash

# Petroleum revenue spending

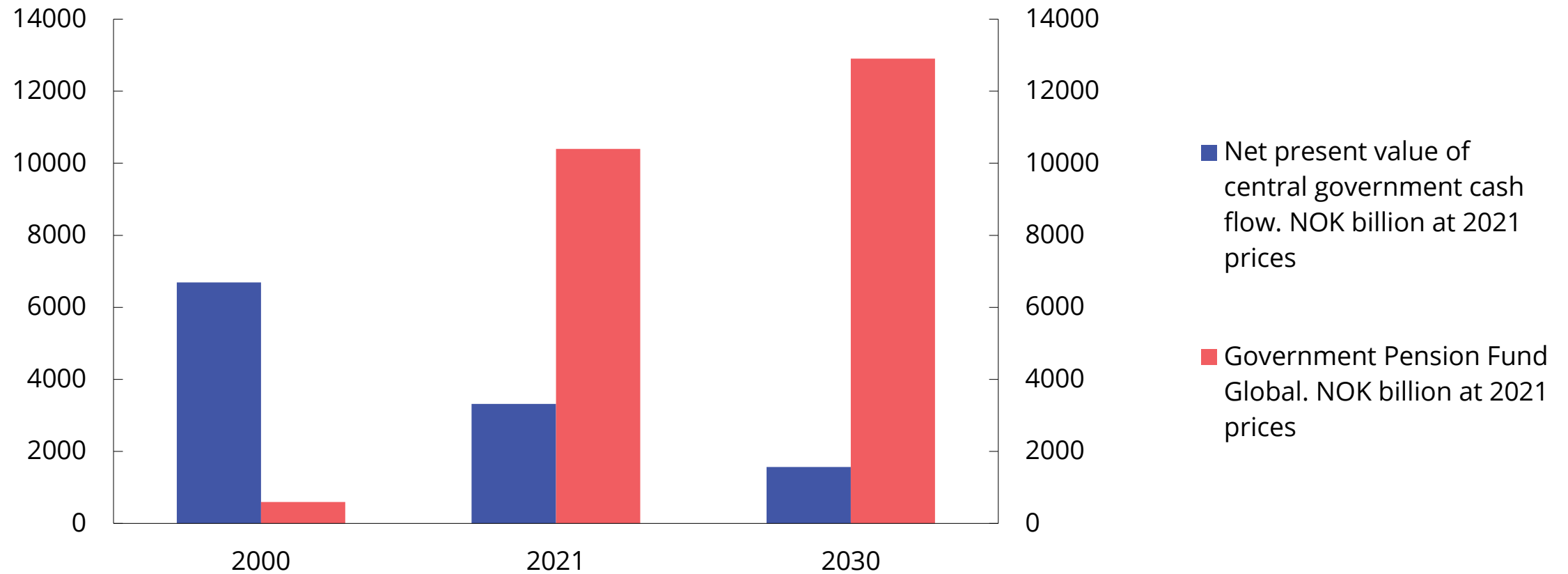


# A changing population

The ratio between the 67+ age bracket and the working age population (20-66)

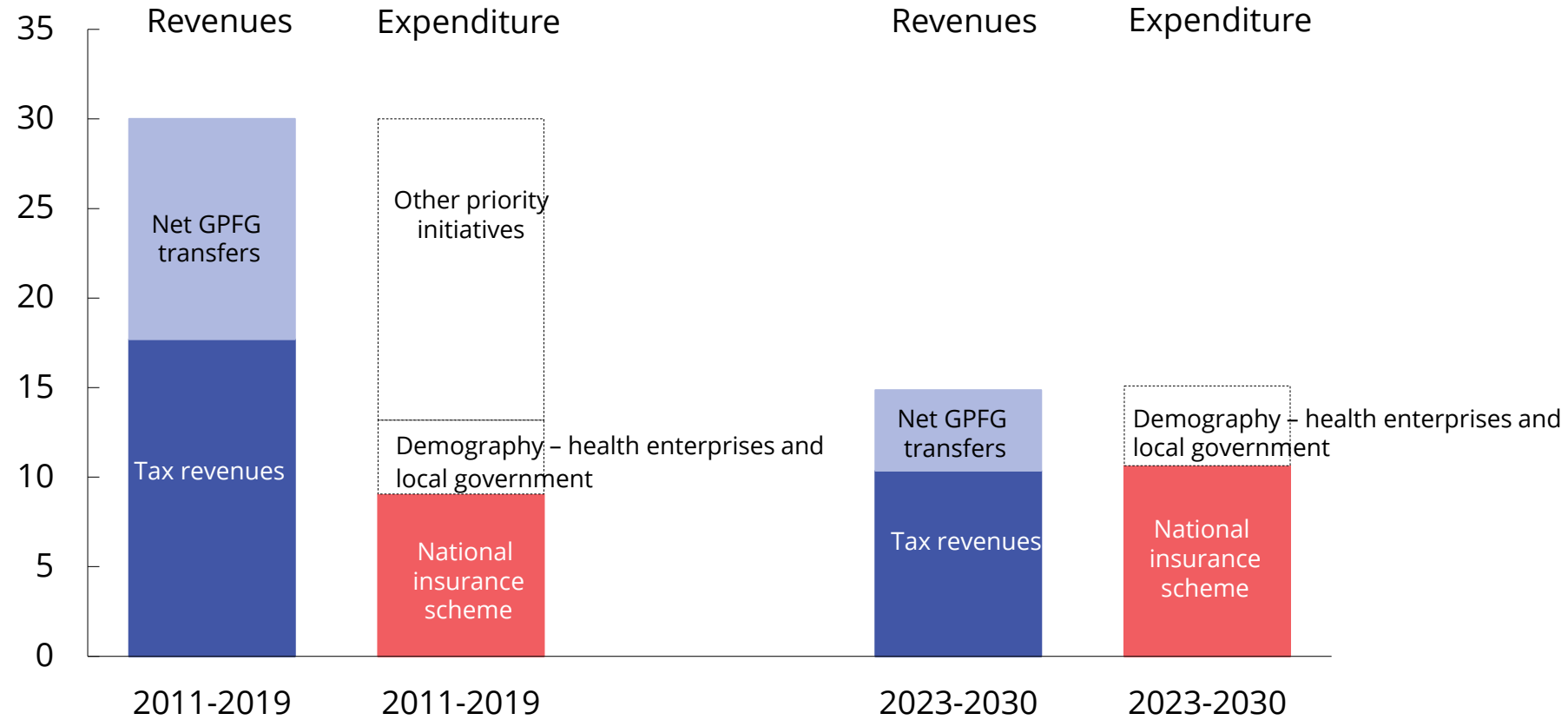


# We have extracted most of the petroleum



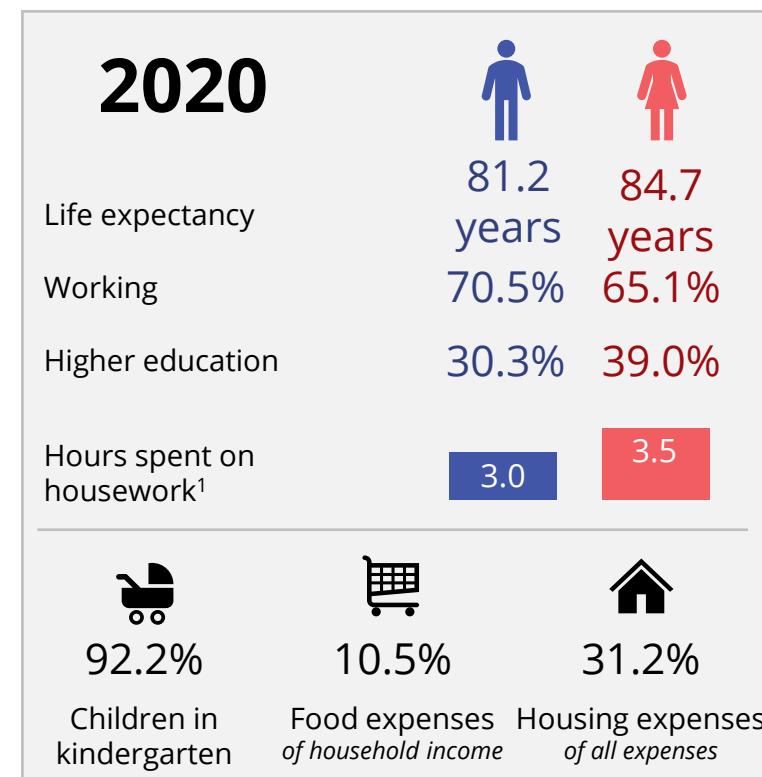
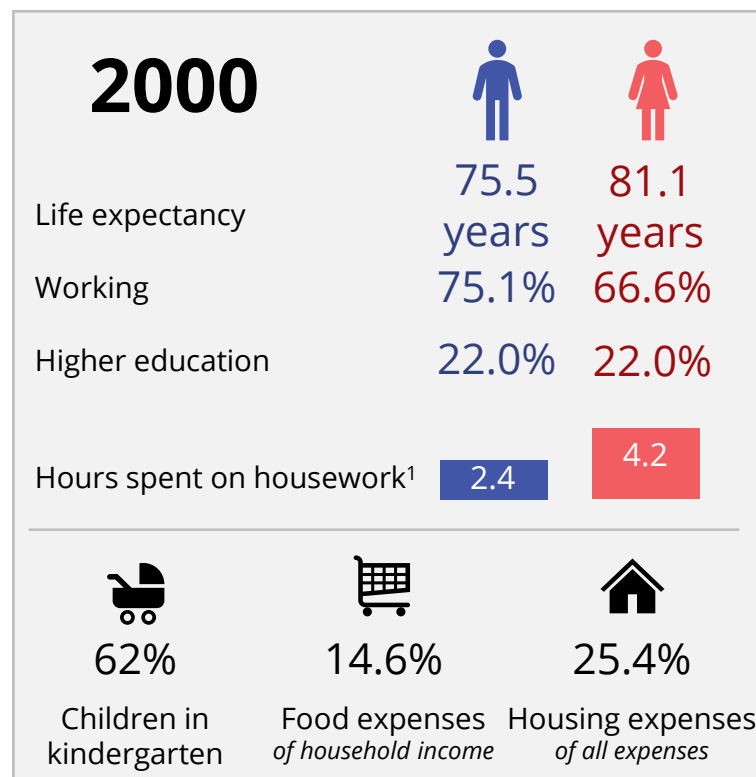
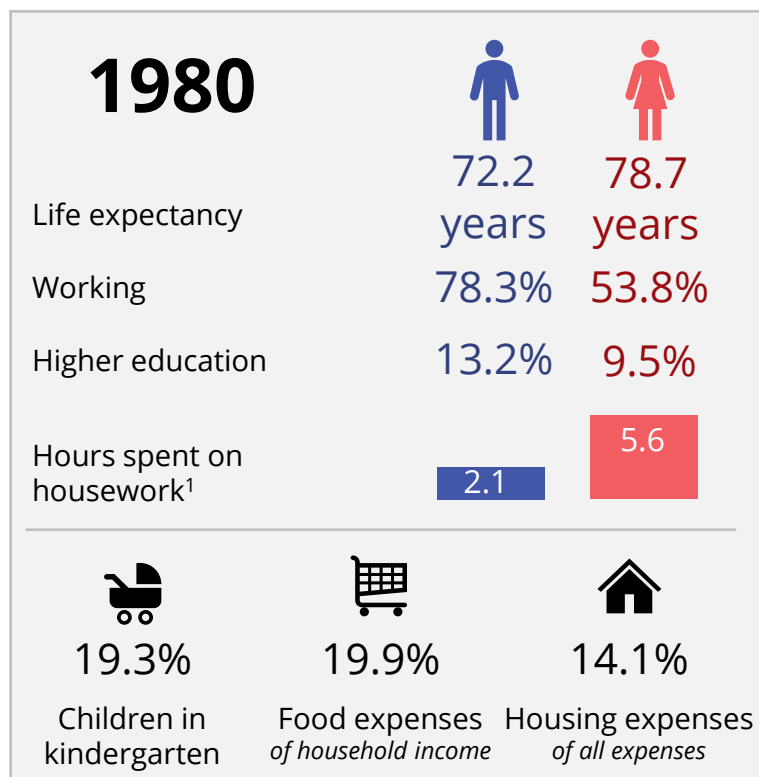
# Shrinking room for manoeuvre

Government revenue and expenditure growth. NOK billion at 2021 prices



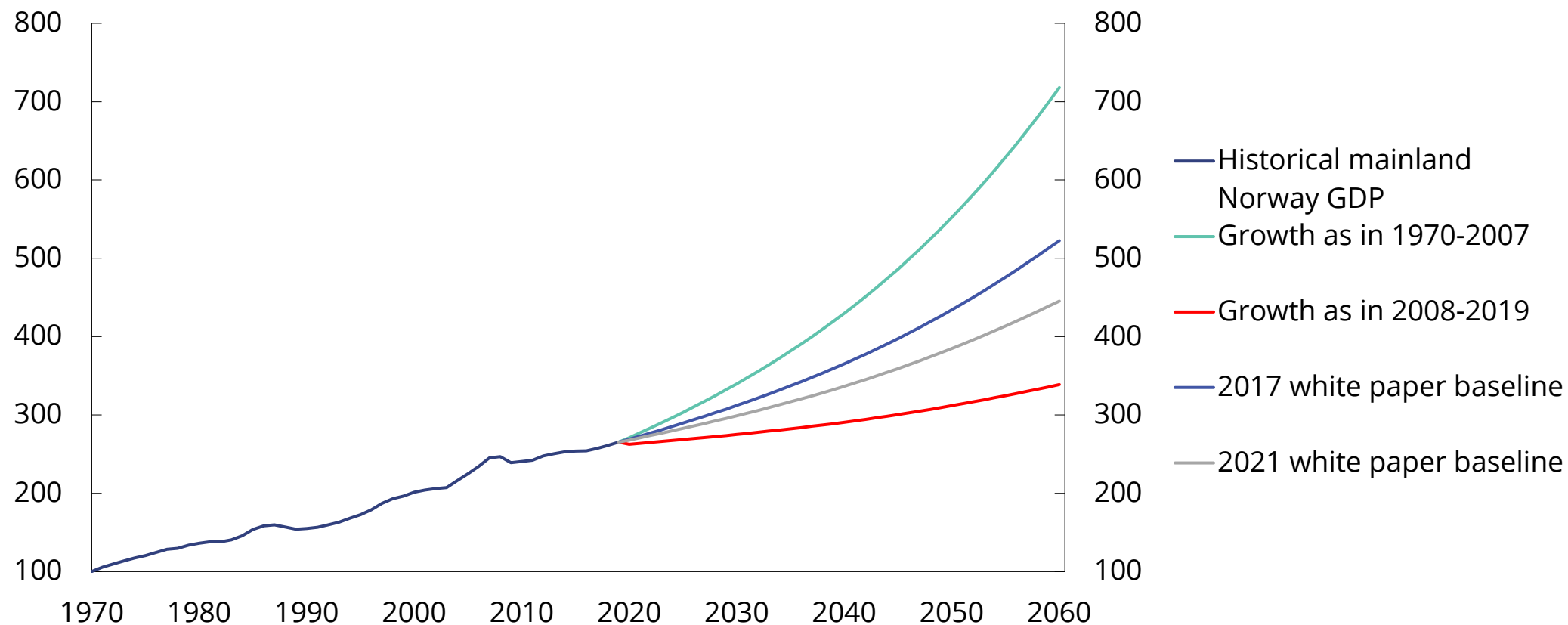


# Opportunities in Norway 1980 - 2020



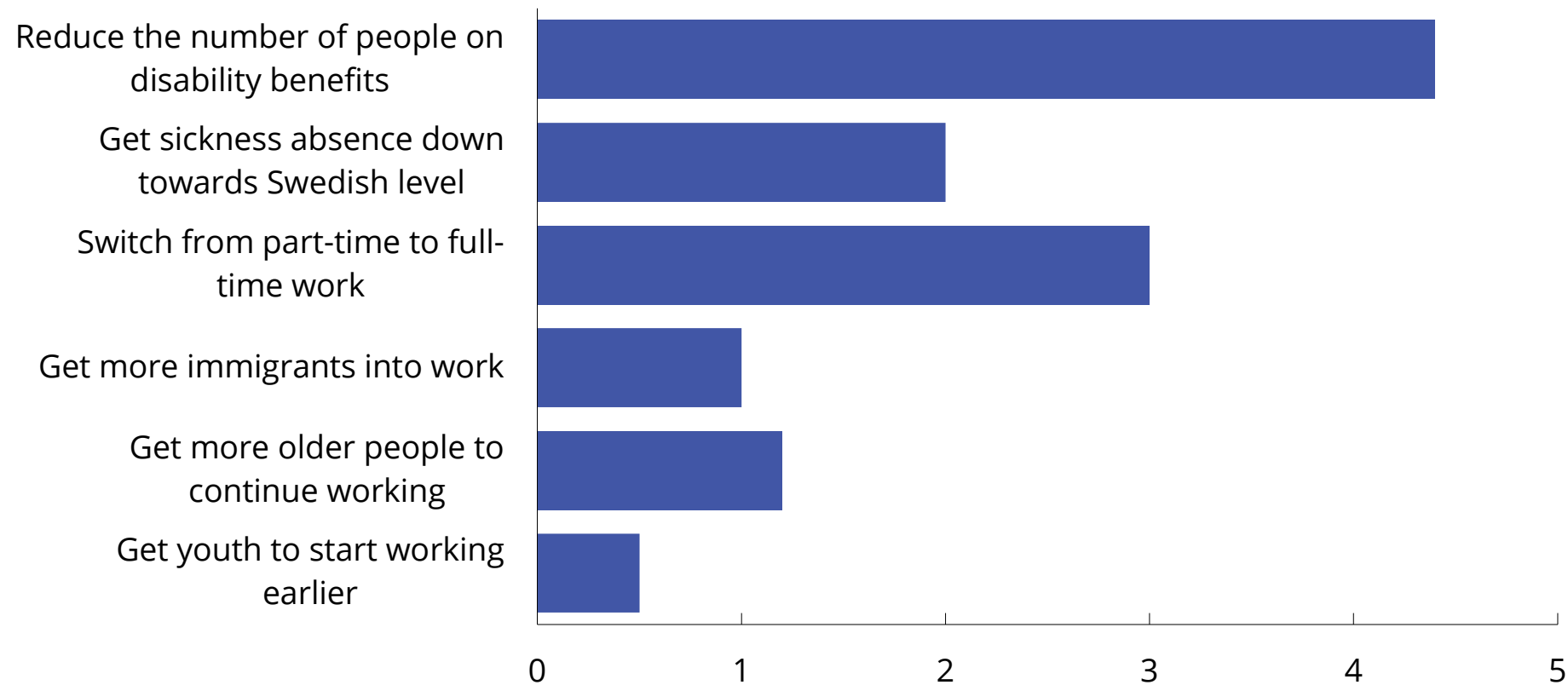
# Produce more

Development in mainland Norway GDP per capita at different levels of productivity growth in coming years. Index, 1970=100



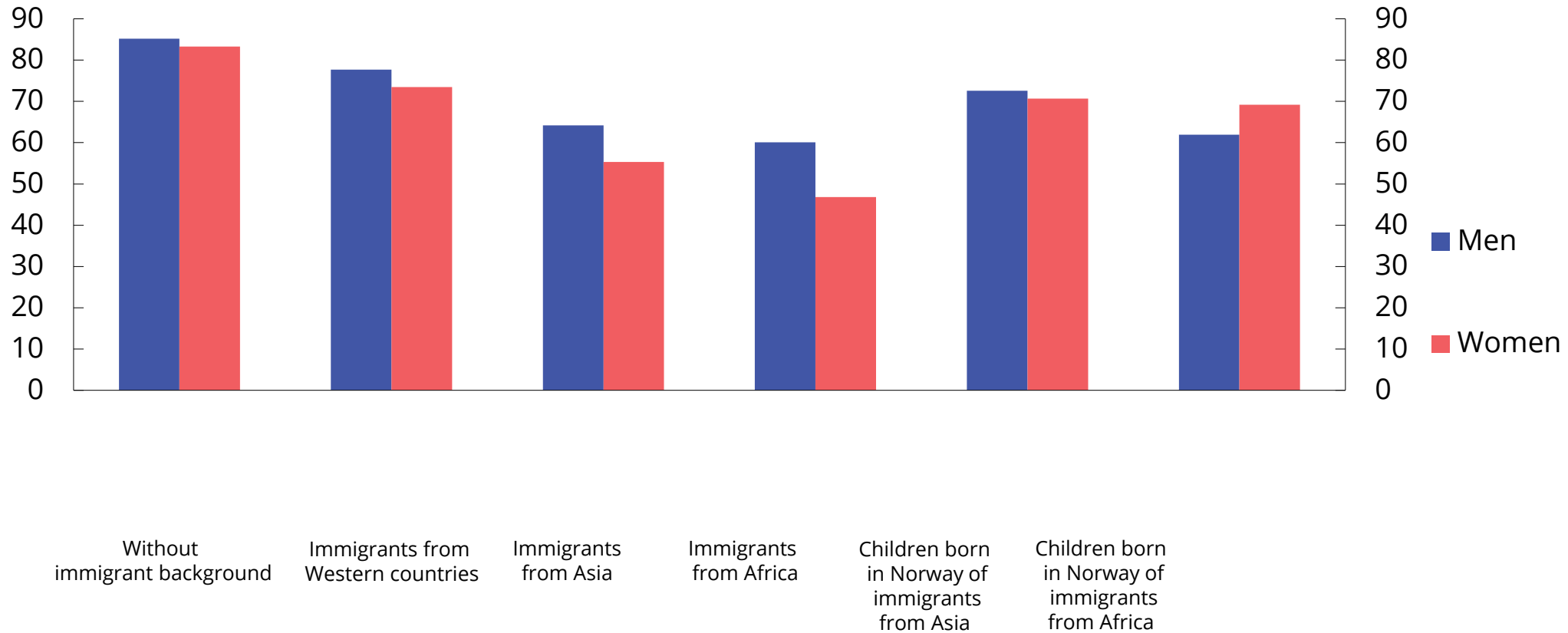
# Make working life more inclusive

Increased employment scenarios. Illustration of annual increase in the room for manoeuvre, in NOK billion



# Children of immigrants do better

Employed as proportion of the population aged 25-39 years. Percent



# An innovative and future-oriented public sector

- Smarter use of public funds
- Public service diversity
- Better planning
- Reap reform gains
- Develop and renew public services

