

Edison Norge AS

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Stavanger, 6 March 2015

TFO2015 hearing: Edison Norge AS comments on the proposal

Edison Norge AS refers to the letter from Norwegian Petroleum & Energy dated 20.01.2015 with an invitation to give to consultation any comments on the APA area.

The Ministry's proposal for APA 2015 foresees to expand the acreage in the Norwegian Sea and Barents Sea and Edison Norge AS supports such expansion of the APA area.

Edison Norge AS supports the view that it is important to maintain a high level of activity in the Barents Sea to trigger more exploration and investment, important pre-requisite for development of infrastructures of oil and gas.

Hence, Edison Norge is of the opinion that more acreage should be included in the APA process for the Barents Sea and proposes to expand the area 73 ° North and to be delimited by meridians 18.5° and 26.3° East. This acreage is now characterized by known geology and the most relevant plays are proved by discoveries.

This is in line with previous recommendations that extension of APA area should be accelerated.

Med vennlig hilsen

Milly Tornaghi Exploration Manager