MEMORANDUM OF UNDERSTANDING
on strengthening the energy partnership

between

the Ministry of Energy of Ukraine

and

the Ministry of Energy of the Kingdom of Norway

Referring to the Ellisiv Accord – Joint Declaration on a Strategic Partnership between Norway and Ukraine, signed by President Zelenskyy and Prime Minister Støre in Kyiv on 23 August 2026,
the Ministry of Energy of Ukraine, represented by the First Deputy Prime Minister of Ukraine - Minister of Energy of Ukraine Denys Shmyhal and the Royal Norwegian Ministry of Energy, represented by Minister of Energy Terje Aasland, hereinafter collectively referred to as the "**Parties**" and individually as the "**Party**",

Recognizing the importance of cooperative efforts to promote sustainable development;

Underlining the importance of ensuring a just transition towards sustainable climate resilient economies and societies

Recognizing the importance of cooperation in the field of the energy transition for both states;

Recognizing the Russian aggression against Ukraine has increased the urgency to diversify supplies and phasing out the dependency on energy imports from Russia;

Recognizing that Ukraine has a significant potential for developing its own renewable energy sector and for cooperation with Norway in developing renewable energy projects of mutual benefit;

Stressing the importance of speeding up energy transition facilitating a more resilient energy system and in particular scaling up sustainable energy;

Willing to expand and strengthen the relations between the two states, to build trust between key stakeholders and to establish a sustainable cooperation for their mutual benefit;

Reiterating the willingness to enhance government-to-government dialogue, organize and foster discussion on above mentioned topics and facilitate business-to-business contacts in those fields;

Have reached the following understanding to revise the Memorandum of Understanding on an energy partnership, signed in June 2024, to reflect the spirit of the Ellisiv Accord and the new priorities in the energy area it sets forth.

Our energy partnership combines Norwegian technology, capital and market expertise with Ukraine's resource potential and unique wartime experience. Together these contribute to European energy security and accelerate the energy transition.

We will cooperate on restoring and developing the energy generation capacity, including hydropower and other renewable energy sources, support the development and production of energy equipment, and share expertise in power market operation and in the use of natural gas. We will promote transparent and business-friendly frameworks for the energy transition, and support innovation.

We will exchange best practice on energy security and resilience. Ukraine's experience in protecting and restoring its energy system under attack will inform Norwegian energy infrastructure planning.

We will work to attract support and investment to the reconstruction and modernisation of Ukraine's energy infrastructure, and to raise awareness of the opportunities this offers Norwegian industry.

Paragraph 1

Both Parties will cooperate within the framework of this MoU in accordance with their respective domestic laws and regulations and without prejudice to the rights and obligations emanating from international legislation binding for them, as well as on the basis of equality and mutual benefits, in order to establish and promote further development of the deepened energy partnership as well as provide for an exchange of experience and expertise in the above-mentioned field.

Paragraph 2

The objective of the MoU is to establish an energy partnership between the Ministry of Energy of Ukraine and the Royal Norwegian Ministry of Energy in the field of the energy transition with a particular focus on hydropower, other renewable sources of energy and natural gas.

Paragraph 3

The following have been identified by both Parties as priorities of energy partnership:

a. Exchange of best practices in energy transition (energy system planning, government support schemes, etc.) and facilitating cooperation between relevant stakeholders;
b. Innovative technologies in the context of renewable sources of energy (small hydro generation, wind energy and others);
c. Building up the decentralized generation and energy storage systems;
d. Enhancing security of electricity supply, power-system resilience and flexibility, emergency preparedness, and power system operation under crisis and wartime conditions;
e. Fostering green recovery of energy system of Ukraine and broader introduction of carbon capture, utilization and storage technologies;
f. Considering efficient ways for elaborating and implementing pilot projects and/or startups that correspond to the spirit of green transition;
g. Fostering production and implementation of clean energy technologies (clean tech) and innovations;
h. Attracting investment in the rebuilding, development and modernization of the energy infrastructure facilities in Ukraine;
i. Exploring possible cooperation in the gas sector;
j. Any other areas jointly decided between both Parties.

Paragraph 4

The partnership in the field of energy may include the following activities, subject to available resources:

a. Exchange of experience and knowledge;
b. Exchange of information and cooperation between experts on strategy development, relevant policy and legal measures as well as standards, e.g., through expert workshops and trainings;
c. Exchange of knowledge in the development of technological capabilities as in the development of a stable framework for investment and trade activities in the energy sector;
d. Fostering education and training of experts and holding expert workshops, meetings and study tours for experts;
e. Exchanging energy experts of the Parties;
f. Mutually sharing expertise in the areas of cooperation identified in Paragraph 3 of this MoU;
g. Supporting the Ministry of Energy of Ukraine in preparing and development energy project concept notes in order to present to foreign partners and international financial institutions;
h. Providing consultancy and assistance and identifying projects of mutual benefit and strategic interest;
i. Supporting in planning, implementing and supervising as well as maintaining projects within the areas covered by this MoU;
j. Any other forms of bilateral cooperation jointly decided by both Parties.

The Parties agreed to build up their partnership on the following principles:

a. Principle of compliance with international and national legislative norms, especially in relation to private and intellectual property;
b. Principle of good faith;
c. Principles of integrity;
d. Principle of compliance and respect for the rights and obligations of the Party;
e. Principle of compliance with public interests.

The Parties may involve relevant entities, in the implementation of activities under this MoU.

Paragraph 5

In order to enhance the implementation of their energy partnership according to this MoU, the Parties will designate focal points.

Paragraph 6

Each Party will bear its own costs arising from the implementation of the energy partnership under this MoU in accordance with its own financial and budgetary processes and subject to the availability of funds. The Norwegian Party will pay its best efforts to support the Ukrainian Party to the extent possible, including trainings and expert workshops.

Paragraph 7

All differences regarding the interpretation and application of the provisions of this MoU will be resolved amicably, in particular by means of consultation.

Paragraph 8

This MoU may be modified only by written mutual decision by both Parties. Such change will be done in writing and enter into effect on the date of signature.

The scope of cooperation within the field defined by this MoU can be expanded by mutual agreement of the Parties, such expansion is formalized by making changes to this MoU.

Paragraph 9

This revised MoU will come into effect on the date of the signature by both Parties and replace the MoU signed in June 2024. It will remain effective for an initial period of five years and thereafter continue to be effective unless one Party notifies the other Party in writing of its intention to terminate it. Such termination becomes effective six months after the other Party has received the notification of termination. Activities initiated under this MoU may continue after either Party ends its participation, as jointly determined by the Parties and subject to any applicable separate agreements.

Paragraph 10

This MoU records the Parties' intentions to cooperate and does not constitute a legally binding agreement or create any legally binding rights or obligations under international or domestic law.

Each Party preserves the right to cooperate with any third party on any issues related to those provided for in this MoU. Any provision of this MoU will not prevent any of the Parties from entering into other agreements with any third party.

Signed in Kyiv on October 27, 2026, in two original counterparts, each in the English language.

For the Royal Norwegian Ministry of Energy



Terje AASLAND
Minister of Energy of the Kingdom of Norway

For the Ministry of Energy of Ukraine



Denys SHMYHAL
First Deputy Prime Minister – Minister of Energy of Ukraine