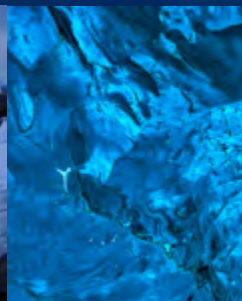


# Carbon Neutral Norway

## Norwegian Carbon Credit Procurement Program



Norwegian Ministry  
of Climate and Environment



# Invitation to submit proposals

Norway supports the Clean Development Mechanism of the UNFCCC and has a program of procuring some 60 million Certified Emission Reductions (CERs) generated in the second commitment period of the Kyoto Protocol (2013-2020). Procurement of CERs is a supplement to national measures to reduce global greenhouse gas emissions.

The Norwegian Ministry of Climate and Environment (MoCE) invites proposals for future deliveries of CERs from CDM project activities and CDM Program of Activities (POAs).

## **Project categories**

The Ministry has a mandate to procure CERs from two main project categories:

### **1. Vulnerable projects**

Vulnerable projects are registered and commissioned CDM projects that are either stranded or on the verge of shutting down due to the lack of revenues from sales of carbon credits.

The principal objective is to prevent reversal of emission reduction activities. Project proponents need to

demonstrate that the CDM project or the PoA in question is facing a risk of discontinuation of the emission reduction activity due to lack of revenues from sales of carbon credits.

### **2. New projects**

New projects are not yet commissioned CDM projects and PoAs that are at a mature stage of planning and ready for an investment decision. New, but not yet commissioned CPAs under a PoA with other commissioned CPAs may be considered.





## Project types

All CDM project types are eligible, except:

- a. Projects reducing trifluoromethane (HFC-23) produced as a by-product of difluorochloromethane (HCFC-22);
- b. Projects reducing nitrous oxide (N<sub>2</sub>O) from adipic acid production;
- c. Coal based energy production without carbon capture or storage;

## Vintages

Eligible vintages include emissions reductions generated from June 2016 through 2020. All contracted CERs are to be delivered by 30 June 2021 at the latest. In addition, proponents may propose additional volume as an option.

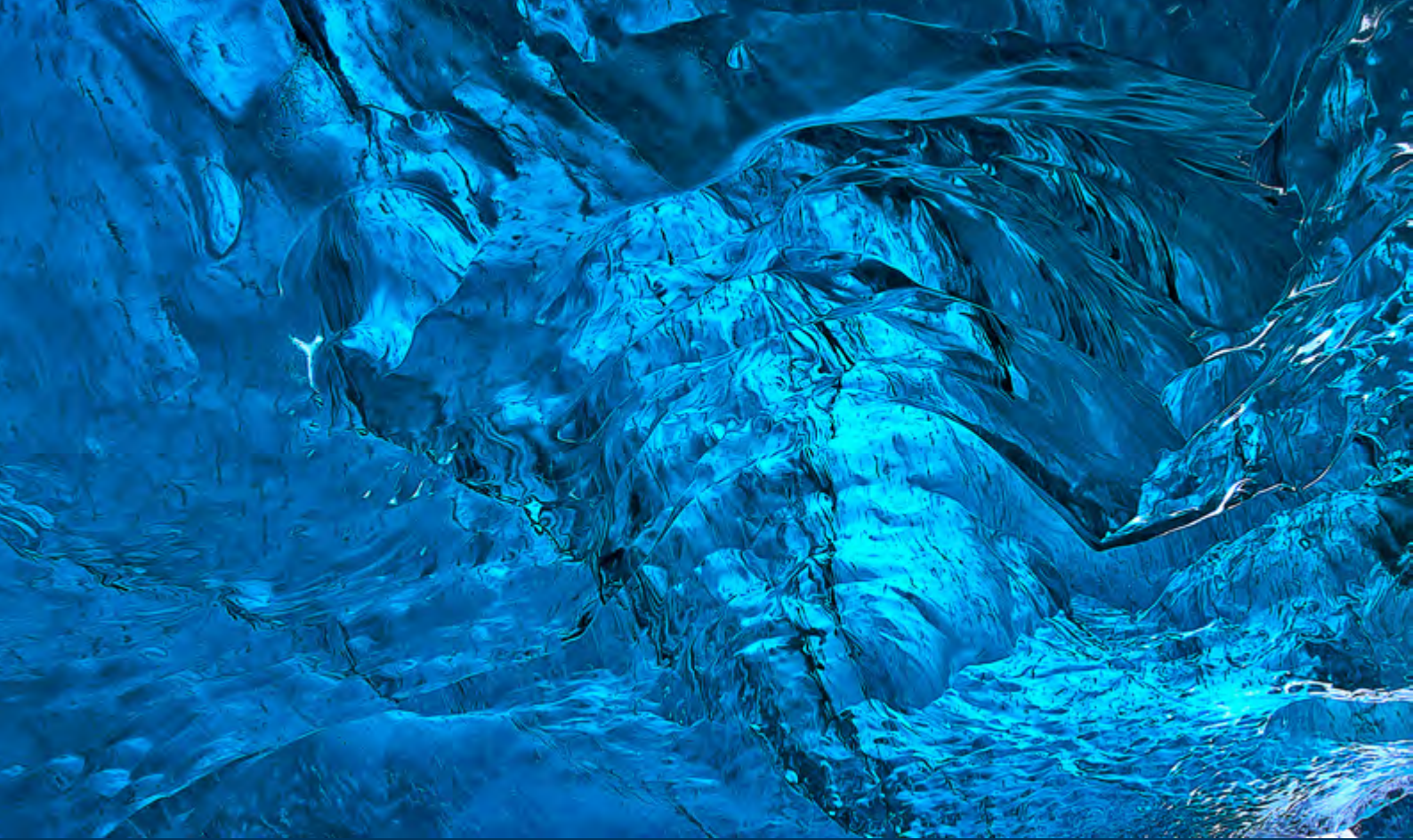
An option to extend the ERPA beyond 2020 may also be considered.

## Transaction size

For projects in countries other than LDCs the minimum volume per transaction is 300,000 CERs from a single CDM project activity or PoA, or from a bundle of similar CDM project activities. Exceptions may be considered. There is no minimum volume for projects in LDCs.

## Price benchmarks

No firm price caps will be applied for new or vulnerable projects. However, Norway has so far contracted CERs at prices between €2 and € 4 per CER. Temporary credits (tCER) are priced at a discount.



*Proposals and requests for additional information  
or other inquiries should be directed to:*

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