

## Changes in the State's Direct Ownership - Overview from January 1, 2002

The State's direct ownership includes companies where the State's ownership is managed directly by a ministry. This overview includes divestments, acquisitions, establishments, and liquidations/bankruptcies in the State's direct ownership from January 1, 2002. Amounts from transactions conducted in a market are specified. The overview does not include capital contributions, share buybacks, and other transactions where the State's ownership share remains unchanged.

We reserve the right to correct errors and omissions. If you find any errors or omissions, feedback can be sent to: [postmottak@nfd.dep.no](mailto:postmottak@nfd.dep.no).

Prepared by: Ownership Department, Ministry of Trade, Industry and Fisheries

Month and year	Government	Company	Established	Initial ownership share	Remaining ownership share	Transaction	Amount MNOK
23 April 2026	Støre	Kongsberg Maritime ASA	2026	0%	50,004%	Initial public offering, formerly part of Kongsberg Gruppen ASA	
24 June 2025	Støre	Eksportfinans ASA	1962	15%	0%	Divestment	750
3 June 2025	Støre	Norwegian Air Shuttle ASA	1993	6,26%	0%	Divestment	892
26 May 2025	Støre	Norwegian Air Shuttle ASA	1993	0%	6,26%	Conversion of 50 percent of the State's holdings in a convertible bond loan into shares.	616
31 March 2025	Støre	Flytoget AS	1992	100%	0%	The ownership was transferred from the Ministry of Transport to Vygruppen AS and the company is now a wholly-owned subsidiary of Vygruppen AS	
9 January 2025	Støre	Aker Solutions ASA	1841	6,11%	0%	Divestment	963
1 September 2024	Støre	Allstad AS	2024	100%	100%	The company was established when Opplysningsvesenets fond (OVF) was converted into a limited liability company	0
22 October 2024	Støre	EISCAT AB	2024	0%	33%	The company was established to take over the operation of the research infrastructure EISCAT, which was previously managed by the Swedish organization EISCAT Scientific Association.	0
13 March 2023	Støre	Spordrift AS	2019	100%	0%	The ownership has been transferred from the Ministry of Transport to Bane NOR SF, where the company is established as a division, following a merger	200
2 November 2022	Støre	Aker Solutions ASA	1841	12,23%	6,11%	Divestment	1183
12 October 2022	Støre	Eksportkreditt Norge AS	2012	100%	0%	Discontinued as a result of the merger with GIEK on 1 July 2021, and establishment of the new state agency Eksportfinansiering Norge (Eksfin)	
1 January 2022	Støre	Norsk Senter for forskningsdata AS	1971	100%	0%	The ownership was transferred from the Ministry of Education and Research to a new administrative body, Sikt - Kunnskapssektorens tjenesteleverandør (Norwegian Agency for Shared Services in Education and Research)	
1 July 2021	Solberg	Norid AS	2003	0%	100%	The ownership was transferred from UNIT - Direktoratet for IKT og felles tjenester i høyere utdanning og forskning (The Directorate for ICT and joint services in higher education and research) to the Ministry of Local Government and Regional Development	
3 May 2021	Solberg	Ambita AS	2014	100%	0%	Divestment	963
29 April 2021	Solberg	Aker Carbon Capture AS	2020	5,85%	0%	Divestment	563
29 April 2021	Solberg	Aker Offshore Wind AS	2020	4,88%	0%	Divestment	215
30 December 2020	Solberg	Staur gård AS	2001	100%	0%	Liquidation	0
22 December 2020	Solberg	Aker Solutions ASA	1841	0%	12,23%	Received settlement in connection with the sale of shares in Aker Kværner Holding AS	1002
22 December 2020	Solberg	Akastor ASA	2014	0%	12,08%	Received settlement in connection with the sale of shares in Aker Kværner Holding AS	236
22 December 2020	Solberg	Aker Carbon Capture AS	2020	0%	5,85%	Received settlement in connection with the sale of shares in Aker Kværner Holding AS	558
22 December 2020	Solberg	Aker Offshore Wind AS	2020	0%	4,88%	Received settlement in connection with the sale of shares in Aker Kværner Holding AS	267
22 December 2020	Solberg	Aker Kværner Holding AS	2007	30%	0%	Sale of shares with settlement in the form of cash and shares in Aker Solutions ASA, Akastor ASA, Aker Carbon Capture AS, and Aker Offshore Wind AS	2065
26 November 2020	Solberg	Entra ASA	2000	8,24%	0%	Divestment	2535
1 July 2020	Solberg	GIEK Kredittforsikring AS	2001	100%	0%	Divestment	105
3 December 2019	Solberg	Entra ASA	2000	22,27%	8,24%	Divestment	3398
June 2019	Solberg	Entra ASA	2000	33,4%	22,27%	Divestment	2500
May 2019	Solberg	Aerospace Industrial Maintenance Norway AS	2011	100%	0%	Divestment	12
May 2019	Solberg	Rygge 1 AS	2018	0%	100%	Dividend in kind in connection with the sale of Aerospace Industrial Maintenance Norway AS	
May 2019	Solberg	Veterinærmedisinsk Oppdragscenter AS	1991	34%	0%	Divestment	45
January 2019	Solberg	Fiskeri- og havbruksnæringens forskningsfinansiering AS	2019	0%	100%	Establishment	
January 2019	Solberg	UNINETT AS	1993	100%	0%	The ownership was transferred from the Ministry of Education and Research to Unit - Direktoratet for IKT og felles tjenester i høyere utdanning og forskning (the Directorate for ICT and Joint Services in Higher Education and Research)	
June 2018	Solberg	SAS AB	1946	9,88%	0%	Divestment	597
December 2017	Solberg	Nysø Klimainvesteringer AS (formerly Fornybar AS)	2017	0%	100%	Establishment	
November 2017	Solberg	SAS AB	1946	11,5%	9,88%	Reduced ownership share due to an issuance in which the State did not participate	
October 2016	Solberg	SAS AB	1946	14,29%	11,45%	Divestment	132
September 2016	Solberg	Entra ASA	2000	49,70%	33,4%	Divestment	2490
September 2016	Solberg	Entur AS (formerly Reiseplan og billett AS)	2016	0%	100%	Establishment. Acquired Salg og Billettering AS from NSB AS in February 2017	
September 2016	Solberg	Norske tog AS (formerly Togmaterie AS)	2016	0%	100%	Establishment. Acquired Materie AS from NSB AS in February 2017	
September 2016	Solberg	Mantena AS (formerly Togvedlikehold AS)	2002	0%	100%	Establishment. Acquired Mantena AS from NSB AS in February 2017	

February 2016	Solberg	Bane NOR SF	2016	0%	100%	Establishment. Acquisition of parts of the Jernbaneverket's operations as of 1 January 2017	
May 2015	Solberg	Nye Veier AS	2015	0%	100%	Establishment	
January 2015	Solberg	Talent Norge AS	2015	0%	33,33%	Establishment	
October 2014	Solberg	Cermaq ASA	1995	59,17%	0%	Divestment	5254
October 2014	Solberg	Entra ASA	2000	100%	49,89%	Stock market listing and divestment	3300
June 2013	Stoltenberg II	Cermaq ASA	1995	43,5%	59,17%	Increase in ownership share	-1560
November 2012	Stoltenberg II	Secora AS	2005	100%	0%	Divestment	0
June 2012	Stoltenberg II	Eksportkreditt Norge AS	2012	0%	100%	Establishment	
December 2011	Stoltenberg II	Aerospace Industrial Maintenance Norway SF	2011	0%	100%	Establishment through the conversion of Luftforsvaret's (the Royal Norwegian Air Force) main workshop at Kjeller	
June 2010	Stoltenberg II	Simula Research Laborator AS	2001	80%	100%	Deletion of shares of Norsk Regnesentral and Sintef Holding AS	0
March 2010	Stoltenberg II	Norsk Hydro ASA	1905	43,82%	34,5%	Reduced ownership share due to an issuance in which the State did not participate	0
January 2010	Stoltenberg II	Veterinærmedisinsk Oppdragscenter AS	1991	39,9%	34%	Reduced ownership share due to an issuance in which the State did not participate	
January 2010	Stoltenberg II	Innovasjon Norge	2003	100%	51%	Ownership is shared between the State and the county municipalities	0
January 2010	Stoltenberg II	Itas amb AS	1966	53,4%	0%	Divestment	0
September 2009	Stoltenberg II	AS Rehabil	1971	100%	0%	Divestment	1
September 2009	Stoltenberg II	Adaptor AS	1982	44,4%	0%	Divestment	3
July 2009	Stoltenberg II	Norsk Helsenett SF	2009	0%	100%	Establishment. Business transfer from Norsk Helsenett AS in October 2009	
June 2009	Stoltenberg II	Kommunelbanken AS	1926	80%	100%	Increase in ownership share	
March 2009	Stoltenberg II	StatOilHydro ASA	1972	62,5%	67%	Increase in ownership share: Share purchases from June 2008 to March 2009	-19300
February 2009	Stoltenberg II	BaneTele AS	1996	50%	0%	Divestment	715
November 2008	Stoltenberg II	Veterinærmedisinsk Oppdragscenter AS	1991	51%	39,9%	Reduced ownership share due to an issuance in which the State did not participate	
January 2008	Stoltenberg II	Gassnova SF	2008	0%	100%	Establishment through transformation from the Administrative Agency Gasnova	
October 2007	Stoltenberg II	StatOilHydro ASA	1972	70,9%	62,5%	Merger of Statoil and Hydro	0
July 2007	Stoltenberg II	Statskonsult AS	2004	100%	0%	New administrative agency established with employees from i Statskonsult AS, Norge.no and E-handelssekretariatet	
June 2007	Stoltenberg II	Aker Holding AS	2007	0%	30%	Agreement with Aker ASA, Investor AB, and SAAB AB regarding ownership	-4800
June 2007	Stoltenberg II	Helse Sør-Øst RHF	2007	100%	100%	Merger of Helse Sør RHF and Helse Øst RHF	
November 2006	Stoltenberg II	BaneTele AS	1996	100%	50%	Reduced ownership share due to an issuance in which the State did not participate	
February 2006	Stoltenberg II	Nammo AS	1998	45%	50%	Acquisition	-62
October 2005	Stoltenberg II	Cermaq ASA	1995	79,38%	43,54%	Initial public offering with government divestment and a 1.5 billion NOK share issue	1289
July 2005	Bondevik II	Grødegård AS	2001	52%	0%	Divestment	37
May 2005	Bondevik II	DnB NOR ASA	1822	33,67%	34%	Acquisition	-212
March 2005	Bondevik II	DnB NOR ASA	1822	34%	33,67%	Reduced ownership share due to an issuance in which the State did not participate	
February 2005	Bondevik II	StatOil ASA	1972	76,3%	70,9%	Divestment	12500
December 2004	Bondevik II	DnB NOR ASA	1822	33,53%	34%	Acquisition following reduction in ownership share due to employee stock option program	
July 2004	Bondevik II	Raufoss ASA	1896	100%	0%	Liquidation	0
June 2004	Bondevik II	NOAH Holding AS	1991	70,9%	0%	Divestment	57
May 2004	Bondevik II	StatOil ASA	1972	81,7%	76,3%	Divestment	9900
May 2004	Bondevik II	Telenor ASA	1995	53%	53,96%	Buyback program with cancellation	
March 2004	Bondevik II	Argentum Fondsinvesteringer AS	2001	50%	100%	Transfer of shares from SIVA SF to the Ministry of Trade and Industry.	
March 2004	Bondevik II	Yara International ASA	2004	0%	36,2%	Hydro ASA	
March 2004	Bondevik II	Telenor ASA	1995	62,6%	53%	Divestment	8400
January 2004	Bondevik II	Statskonsult AS	2004	0%	100%	Established (Restructuring from a directorate)	
December 2003	Bondevik II	Baneservice AS	2003	0%	100%	Establishment. Takeover of parts of Jernbaneverket's operations in January 2005	
November 2003	Bondevik II	DnB NOR ASA (through Statens Bankinvesteringsfond) (the Government Bank Investment Fund)	1822	28,1%	33,7%	Acquisition	
November 2003	Bondevik II	DnB NOR ASA (through Statens Bankinvesteringsfond) (the Government Bank Investment Fund)	1822	47,2%	28,1%	Merger of DnB and Gjensidige NOR	0
September 2003	Bondevik II	Venturefondet AS	2003	0%	100%	Transfer from SND Invest AS in connection with the sale	
September 2003	Bondevik II	SND Invest AS	1998	100%	0%	Divestment	550
July 2003	Bondevik II	Argentum Fondsinvesteringer AS	2001	0%	50%	Transfer of shares from SND Invest to the Ministry of Trade and Industry	
July 2003	Bondevik II	Telenor ASA	1995	77,6%	62,6%	Divestment	8082
May 2003	Bondevik II	Grødegård AS	2001	100%	52%	Reduced ownership share due to an issuance in which the State did not participate	
February 2003	Bondevik II	Moxy Trucks AS	1974	48,9%	0%	Bankruptcy	0
January 2003	Bondevik II	Avinor AS	2003	0%	100%	Restructuring of Luftfartsverket	
January 2003	Bondevik II	Arcus-Gruppen AS	1995	34%	0%	Divestment	210
January 2003	Bondevik II	Olvin AS	1976	51%	0%	Divestment	345
January 2003	Bondevik II	Flytoget AS	1992	0%	100%	The ownership was transferred from NSB to the State	
January 2002	Bondevik II	Helse Sør RHF	2002	0%	100%	Establishment. The State took over responsibility for the specialist health service from the county municipalities	
January 2002	Bondevik II	Helse Øst RHF	2002	0%	100%	Establishment. The State took over responsibility for the specialist health service from the county municipalities	
January 2002	Bondevik II	Helse Nord RHF	2002	0%	100%	Establishment. The State took over responsibility for the specialist health service from the county municipalities	
January 2002	Bondevik II	Helse Midt-Norge RHF	2002	0%	100%	Establishment. The State took over responsibility for the specialist health service from the county municipalities	
January 2002	Bondevik II	Helse Vest RHF	2002	0%	100%	Establishment. The State took over responsibility for the specialist health service from the county municipalities	