



Joint Statement of the Nordic-Baltic Countries on Energy Cooperation

We, the Ministers responsible for energy of Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden, met in Tallinn, Estonia, on 04.09.2026 for the first NB8 Energy Ministers Meeting.

We reaffirm the importance of close Nordic-Baltic cooperation in strengthening energy security, ensuring affordable energy and supporting economic competitiveness. While our energy systems and national circumstances differ, we share an interest in a secure, resilient and well-functioning regional and European energy market.

We reaffirm our unwavering support for Ukraine's independence, sovereignty and territorial integrity. We condemn Russia's continued attacks against Ukraine's civilian energy infrastructure, which deprive people of electricity, heating, water and other essential services.

We underline the urgency of Ukraine's preparations for winter 2026/2027. In accordance with our respective national decisions, procedures and capacities, we will continue coordinating and seek to mobilise further financial, in-kind and technical assistance through established mechanisms. We encourage the delivery of assistance that responds to priorities identified and validated by Ukraine and becomes operational when most needed. We thank civil society actors for their solidarity with Ukraine, including fundraising efforts that enabled in-kind donations last winter, and encourage continued support this winter.

We recognise Ukraine both as a partner requiring continued support and as a source of valuable operational experience in maintaining and restoring energy supply under sustained physical and cyberattacks. We see strong value in exchanging practical experience and best practices on protecting critical energy infrastructure within existing fora. We underline that immediate assistance should, where possible, also strengthen the long-term resilience of Ukraine's energy system, support its decentralization and further integration into the European energy market, in line with their NECP 2025-2030.

The protection of nuclear facilities in Ukraine is a matter of regional and international security. Nuclear facilities must never be attacked, threatened or used in ways that endanger nuclear safety or security. Russia's war has created unprecedented risks, including repeated losses of off-site power, threats to physical integrity, pressure on operating personnel and disruptions to supply chains and emergency arrangements. As several European countries consider introducing or expanding nuclear energy, Ukraine's experience shows that nuclear safety, security, resilience and emergency preparedness must remain central to Europe's energy planning and implementation.

We expect the Ukraine Recovery Conference 2027 to deliver concrete energy-sector outcomes, including investment-ready projects, stronger municipal resilience, mobilisation of additional private capital and further integration of Ukraine into the European energy market.

We reaffirm our commitment to the protection of critical energy infrastructure in the Nordic-Baltic region that has been target of physical, cyber and hybrid threats. Recent incidents



involving underwater pipelines, electricity interconnectors and communications cables have further demonstrated the need to protect infrastructure on which our societies depend.

We underline that the resilience of our energy systems depends not only on protecting individual assets, but also on maintaining essential functions, absorbing disruption and restoring supply rapidly. This requires sufficient redundancy, diversified supply routes, repair capacity, secure digital systems and effective mutual-assistance arrangements where appropriate and technically feasible.

We welcome the Memorandum of Understanding on the Protection of Critical Undersea Infrastructure in the Baltic Sea, signed at Vihula on 16 May 2025. We recall the voluntary Joint Baltic Sea Expert Group established under the Memorandum. Its work should complement relevant national, Nordic, Baltic, European Union and NATO initiatives and make effective use of available financing.

We underline that the continued development of our energy systems and a competitive Nordic-Baltic energy market is essential for affordable and reliable access to energy, security of supply and industrial development. The diversity of our energy resources and national energy mixes makes our region resilient and at the forefront of the shift to clean energy.

In parts of the region, persistent price differences and volatility and grid congestion remain significant challenges in the power market. Timely investment is required in generation, networks, storage, flexibility and resilient infrastructure. These investment needs also represent a major opportunity to boost the economic growth in the region. Greater regional transparency concerning planned generation, major demand projects and grid development can strengthen investment certainty.

We commit to work on solutions that provide investment certainty for investors and debt providers. Market-based investment should remain the starting point where expected revenues provide an adequate return. Long-term commercial agreements, guarantees, regulated investment, public sector or multilateral loans and targeted risk and revenue-sharing mechanisms can help to mobilise capital where market revenues alone are uncertain.

Regional financing cooperation should remain open to all NB8 countries and combine private investment, national financing, Nordic instruments and, where applicable, European Union funding, EEA Grants and financing from other international financial institutions.

Together, we remain committed to translating our shared objectives on energy security, resilience and competitiveness into practical cooperation.