

ANNEX II

ARRANGEMENT ON THE LONG-TERM MANAGEMENT OF THE NORWEGIAN SPRING - SPAWNING (ATLANTO-SCANDIAN) HERRING STOCK

The Parties agreed to implement a long-term management plan for the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock, which is consistent with a precautionary approach, intended to constrain harvesting within safe biological limits and designed to provide for sustainable fisheries. The plan shall consist of the following:

1. Every effort shall be made to maintain a level Spawning Stock Biomass (SSB) greater than the critical level (B_{lim}) of 2,500,000 tonnes.
2. For the year 2008 and subsequent years, the Parties agreed to restrict their fishing on the basis of a TAC consistent with a fishing mortality rate of less than 0.125 for appropriate age groups as defined by ICES, unless future scientific advice requires modification of this fishing mortality rate.
3. Should the SSB fall below a reference point of 5,000,000 tonnes (B_{pa}), the fishing mortality rate, referred to under paragraph 2, shall be adapted in the light of scientific estimates of the conditions then prevailing to ensure a safe and rapid recovery of the SSB to a level in excess of 5,000,000 tonnes. The basis for such adaptation should be at least a linear reduction in the fishing mortality rate from 0.125 at B_{pa} (5,000,000 tonnes) to 0.05 at B_{lim} (2,500,000 tonnes).
4. The Parties shall, as appropriate, review and revise these management measures and strategies on the basis of any new advice provided by ICES.