London, 25 October 2007

With reference to the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008 between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway of 25 October 2007, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between the Faroe Islands and Norway will be applied:

Within the framework of the above five party arrangement the Faroe Islands is granted access to fish 38,573 tonnes of herring in areas under Norwegian fisheries jurisdiction north of 62°N, of which a maximum of 28,683 tonnes may be fished in the Norwegian Economic Zone.

Norway is granted access to fish 29,672 tonnes of herring in the Faroese Fisheries Zone.

Specific conditions pertaining to the conduct of the fishery will be agreed upon at a later stage.

For the Delegation of the Faroe Islands

For the Delegation of Norway

Kate SANDERSON

Sigrun M. HOLST