

LETTER of INTENT

With reference to the Agreed Record signed today between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway on the management of the Norwegian Spring Spawning Herring (Atlanto-Scandian Herring) in the North-East Atlantic for 2008, the Russian Delegation has requested the Faroese Delegation to consider the possibility for the Russian Federation to fish a limited amount of its quota in the Faroese Fishery Zone.

The Faroese Delegation has expressed its readiness to consider the Russian request. The details will be negotiated separately at a later date.

London, 25 October 2007

For the Delegation of
the Faroe Islands

For the Delegation of the
Russian Federation

Kate SANDERSON

Sergey BELIKOV