ARRANGEMENT

BETWEEN ICELAND AND THE RUSSIAN FEDERATION

ON ACCESS TO THE ICELANDIC EXCLUSIVE ECONOMIC ZONE IN 2008

1. With reference to the Agreed Record of Conclusions signed today between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008, the Delegations of Iceland and the Russian Federation have agreed that Russian fishing vessels shall be granted access in 2008 to take up to 5.454 tonnes of herring within the Icelandic Exclusive Economic Zone outside a line drawn between the following points:

A. 64°00′N - 09°00′W B. 67°00′N - 09°00′W

- C. 69°25′N 13°00′W
- 2. The Parties will agree upon further provisions on the conditions of the fisheries.

London, 25 October 2007

For the Delegation of Iceland

For the Delegation of the Russian Federation

Stefán ÁSMUNDSSON

Sergey BELIKOV