



OLJE- OG ENERGIDEPARTEMENTET

*Ministry of Petroleum and Energy*

# Why Norway

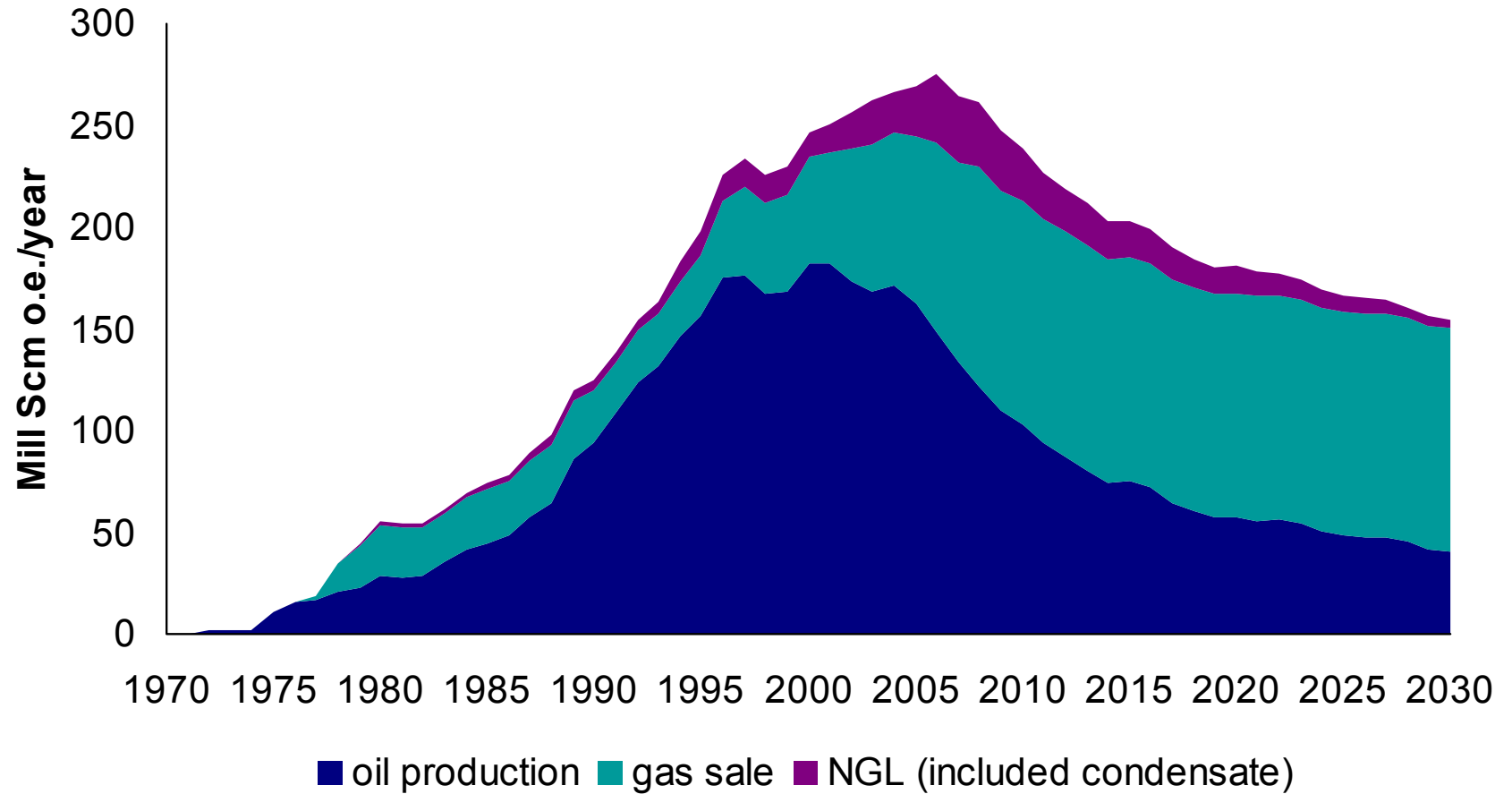
Einar Steensnæs

Minister of Petroleum and Energy

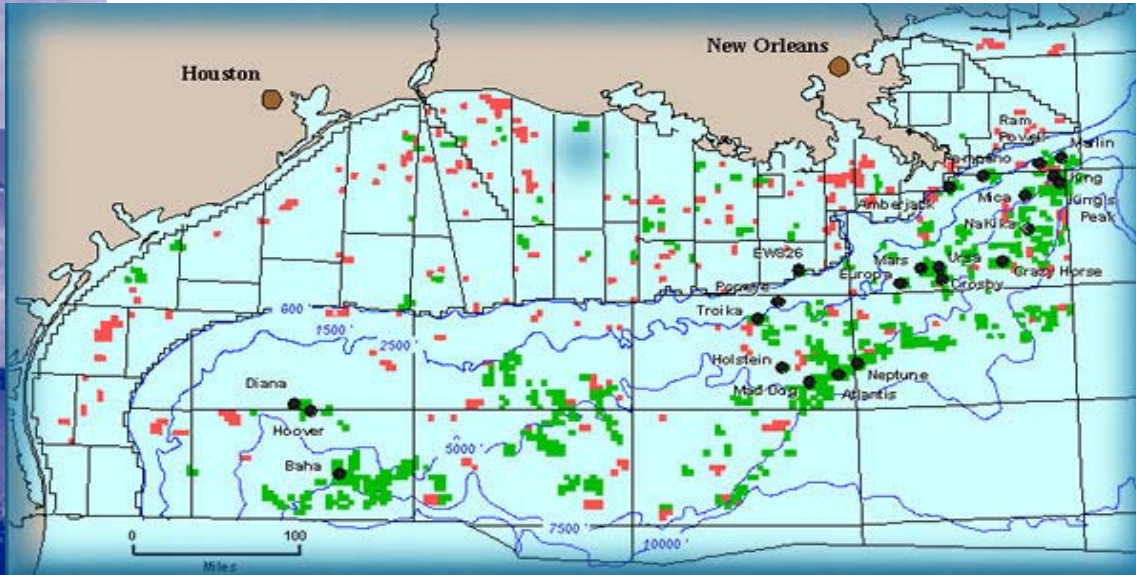
OTC, Houston

6 May 2004

# Historic production and estimates for future production

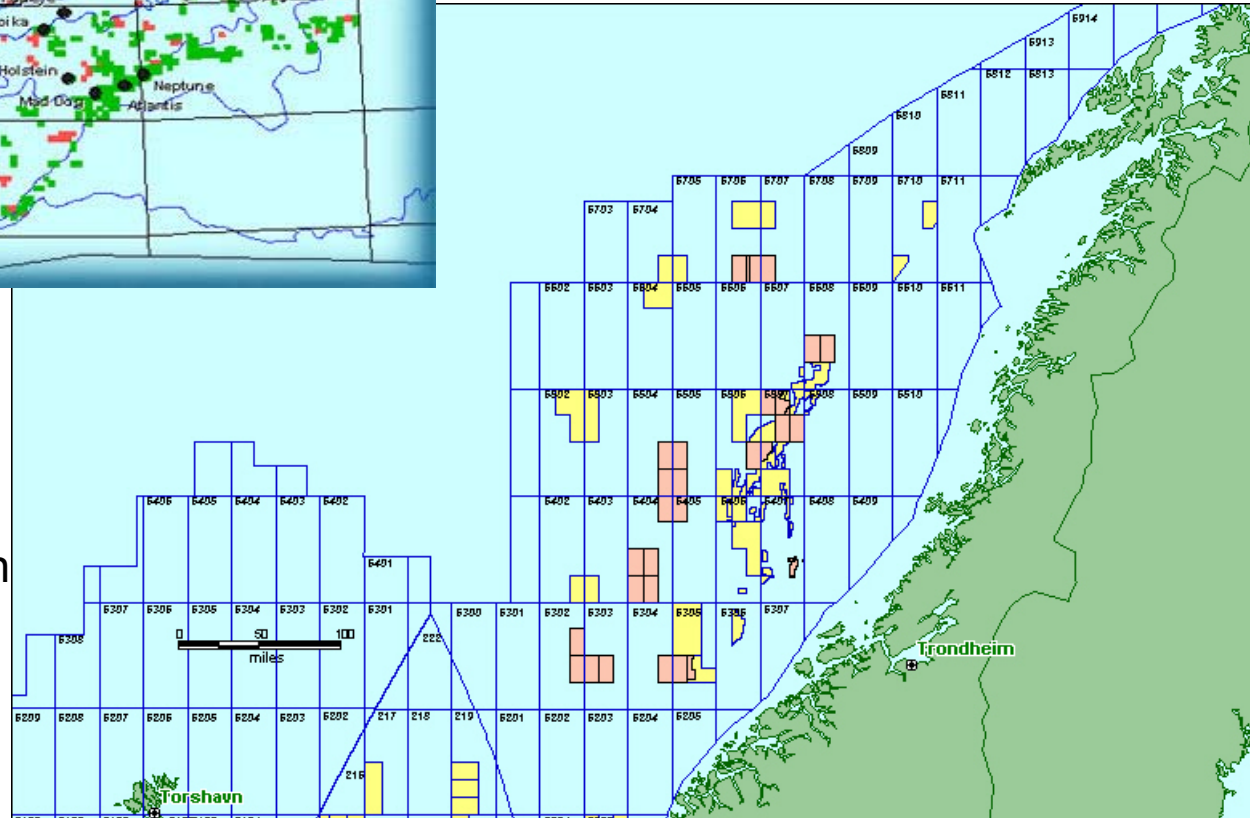


# The Norwegian Sea vs GoM



- 1000 wells > 200m water depth
- 426 wells > 600m water depths
- 10.7 bn. barrels oil, 26 TCF

- 205 wells
- 13 wells >600 m water depth
- 7 bn. barrels oil, 64TCF



Source : BP 2003

# Internettadresse - Internet address



[www.oed.dep.no](http://www.oed.dep.no)



[www.mpe.dep.no](http://www.mpe.dep.no)