State Secretary in the Norwegian Ministry of Petroleum and Energy

Oluf Ulseth

Visit to ENI Corporate Headquarters in Milano
14 March 2005
The World Needs Energy
Estimates for Future Production on the NCS

Source: MPE/NPD NB 2005

Mill Sm3 o.e./yr

2005 2010 2015 2020 2025 2030
Investments on the Norwegian Continental Shelf

Bill. NOK

- 2004
- 2005

* Inkl. leting
Blocks Nominated by Two or More Companies

19 Licensing Round

Nominated Blocks in the Norwegian Sea

Nominated Blocks in the Barents Sea
Awards in Predefined Areas 2005

The maps show licensed acreage and announced blocks as of the 31th of January 2005. These areas can change through the application period. The NPD’s interactive Factmaps (NPDs homepage) contain daily updated information showing the current area available for application.
Gas resources on the NCS – totally 6000 BCM

- Undiscovered: 32%
- Discovered: 55%
- Produced: 13%

Estimated gas production

- Undiscovered gas
- Resources whose recovery is not clarified/evaluated
- Resources in the planning fase
- Fields in production or under development
Norwegian Gas Sales

- Contracted sales with Italian buyers
- Contracted sales with other buyers
Subsea Technology – Examples of Technology Developments

Yesterday: Gravity based platforms for drilling and production

Today: Floating production and subsea systems

Tomorrow: Seabed separation, extended well stream transfer to onshore plant

Source: Demo 2000 / Hydro
Norway – your energy partner

• Active licensing policy, with 19th Round coming up

• International companies are important partners when it comes to development and production on the NCS

• Norway - an important supplier of gas to Italy

• A strong Norwegian supply and service industry, with international competence and ambitions