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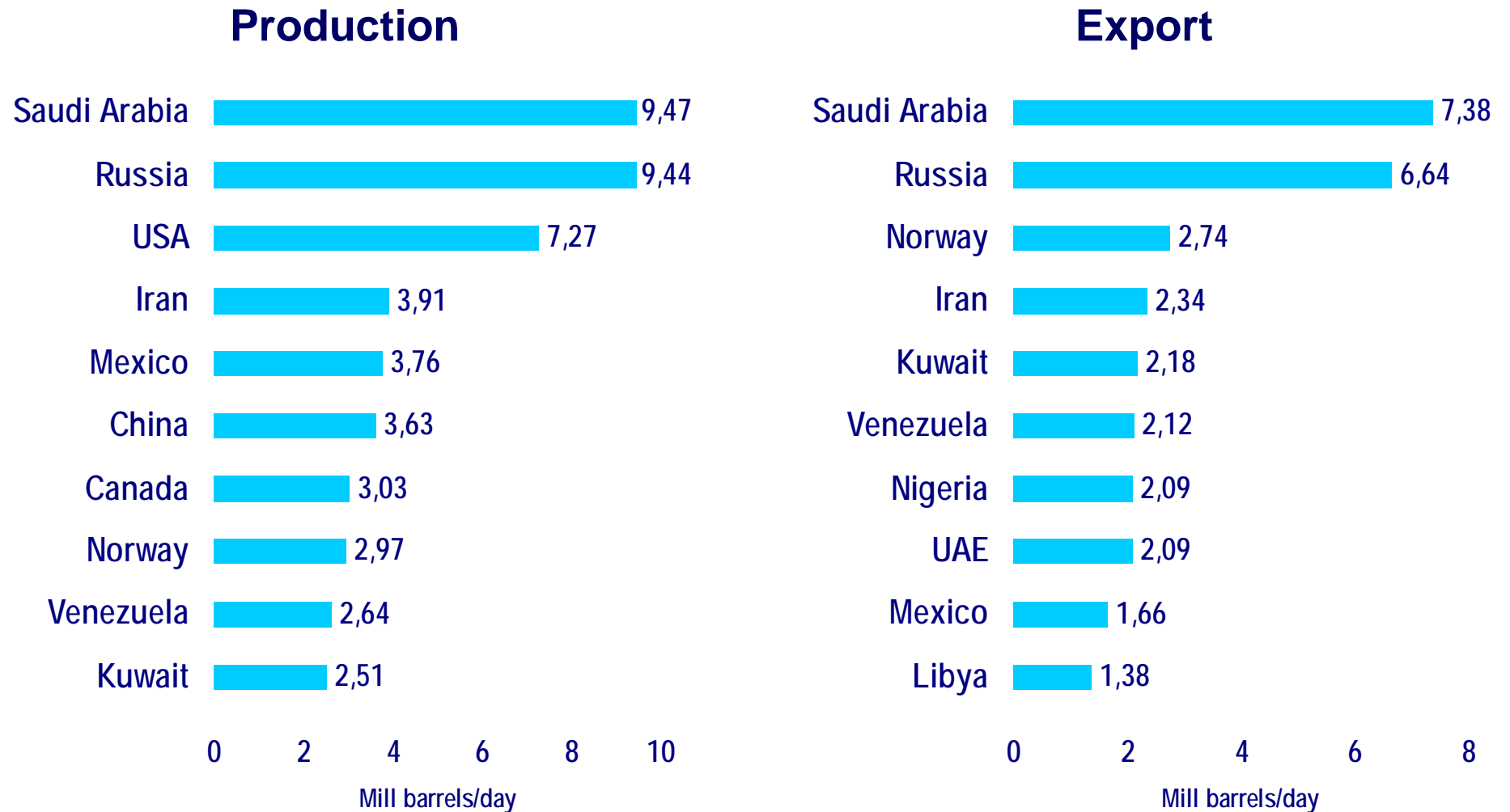
*Ministry of Petroleum and Energy*

# **The Norwegian Organisation of the Petroleum Sector**

**Deputy Minister of Petroleum and Energy,  
Anita Utseth**

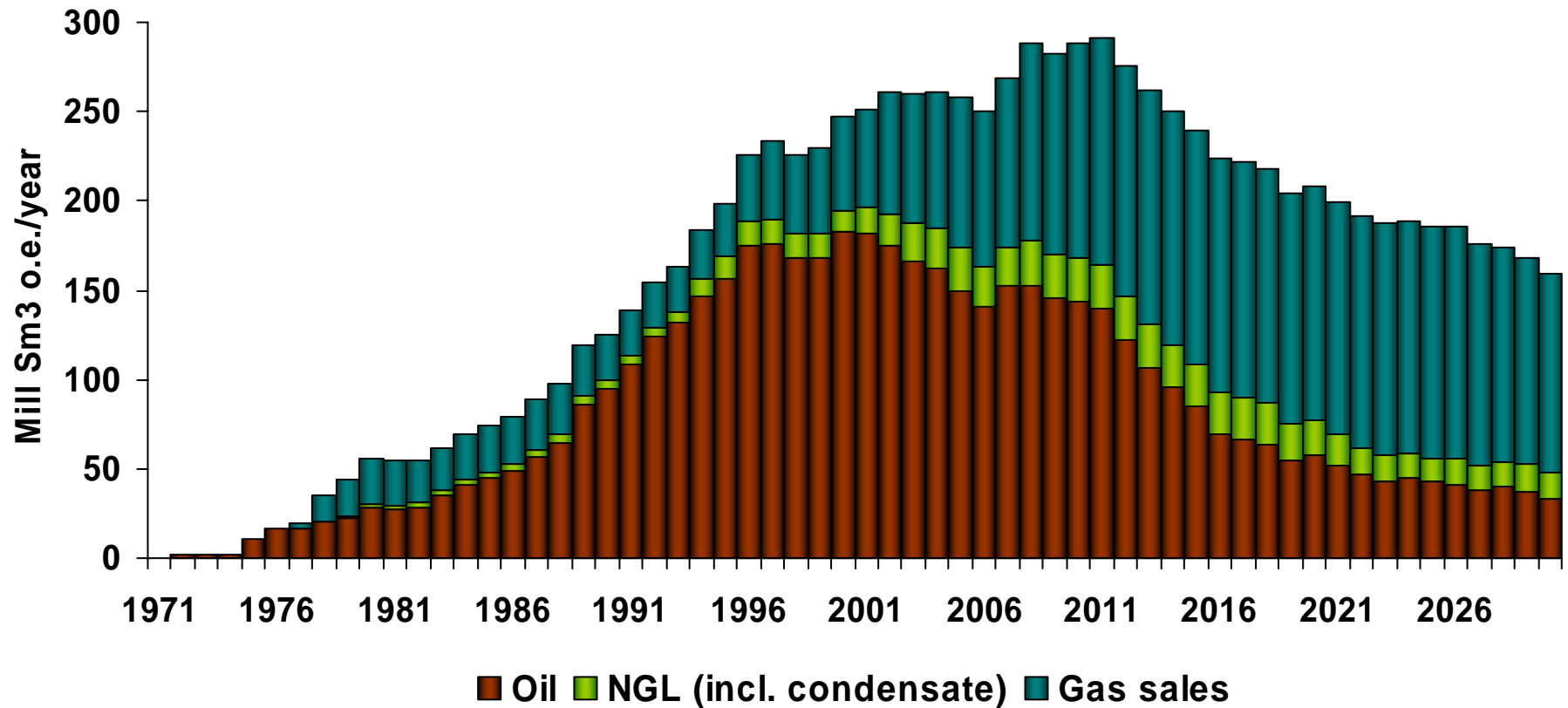
**Opening of PETRAD's 8 week course  
Stavanger 21.8.2006**

# The largest oil producers and exporters in 2005 (incl. NGL/condensate)



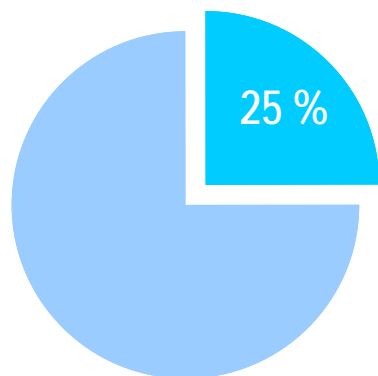
Source: Petroleum Economics Ltd.

# Total petroleum production

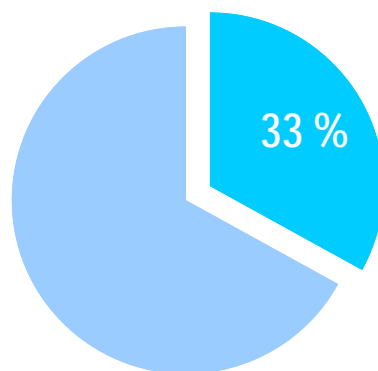


Source: MPE/NPD Jan. 2006

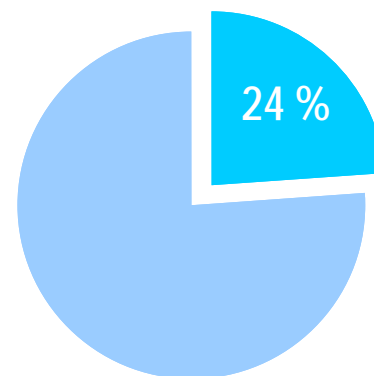
# Macroeconomic indicators for the petroleum sector



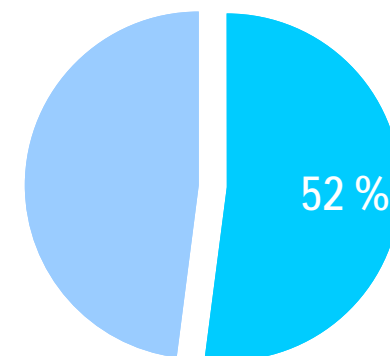
The petroleum sector's share of GDP



The petroleum sector's share of state revenues

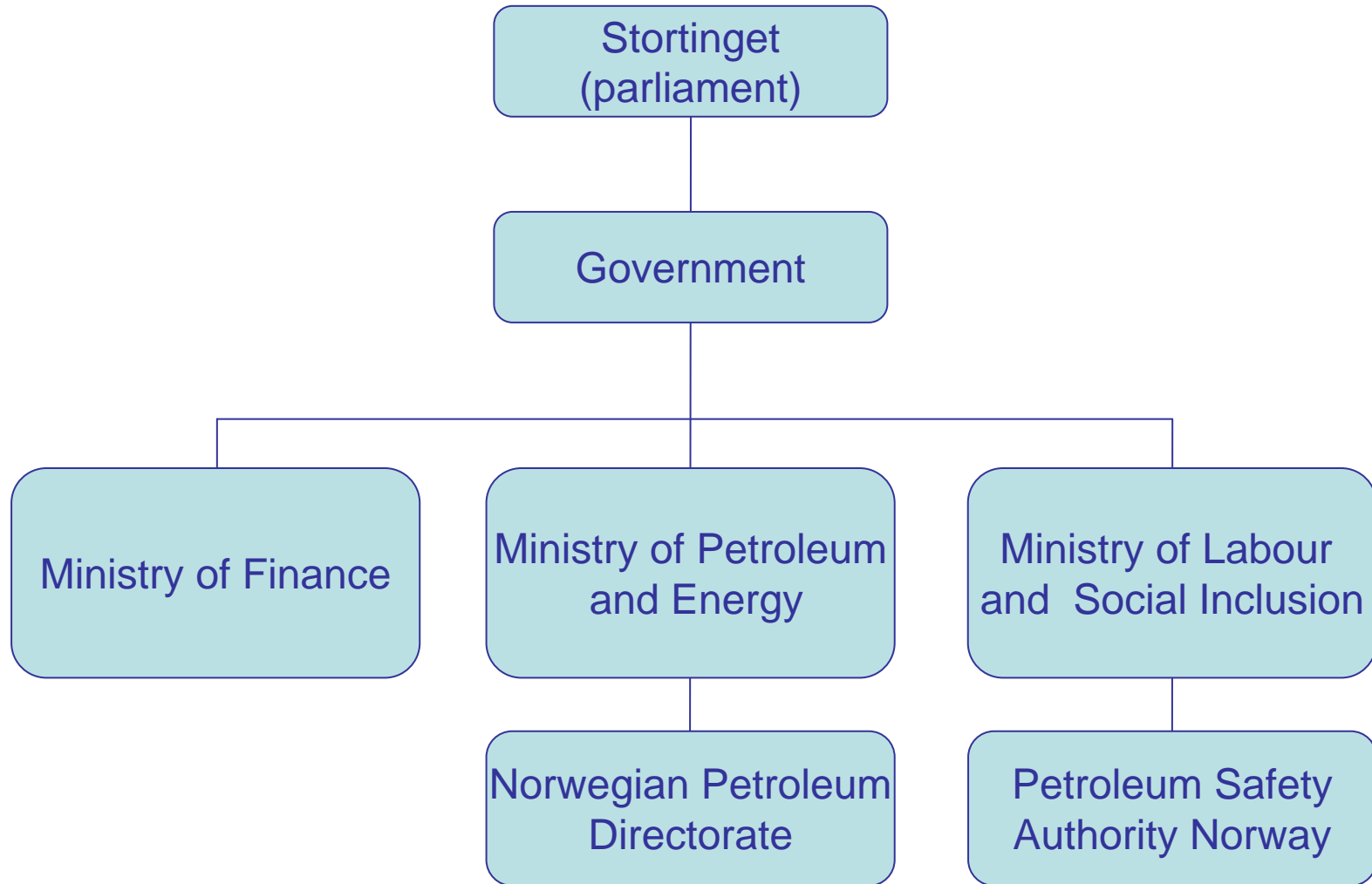


The petroleum sector's share of total investment



The petroleum sector's share of total exports

# The state organisation of petroleum operations





- Established in 1972
- The Government holds a **70.9%** stake in Statoil
- Statoil operates according to the same terms and conditions as other commercial players on the NCS



- A 100 % government owned limited company
- Manages the SDFI assets **on behalf** of the Government
- A care-taker company – not an oil company
- Relatively small company - 60 employees

# Major policy objectives

- Maintain a competitive Norwegian Continental Shelf
- Sustain a competitive petroleum industry based in Norway

## Means:

Reinforce active exploration

Strategy for the northern areas

Research and technology development

Internationalisation of the Norwegian oil and gas industry



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