Perspectives for oil and gas offshore developments in the Barents Sea

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What is ahead?

The world needs energy

Kilde: IEA, World Energy Outlook 2006
Norwegian gas-share of consumption

In total Norway supplies about 15% of the EU gas consumption.
Going from South to North

The Barents Sea (7.53 bill. barrels o.e.)
- Produced: 16%
- Remaining Reserves: 83%
- IOR: 1%

The Norwegian Sea (20.53 bill. barrels o.e.)
- Produced: 33%
- Remaining Reserves: 14%
- IOR: 3%
- Contingent Resources in Fields: 37%
- Contingent Resources in Discoveries: 13%

The North Sea (52.78 bill. barrels o.e.)
- Produced: 47%
- Remaining Reserves: 31%
- IOR: 5%
- Undiscovered: 14%

Total (82.32 bill. barrels o.e.)
- Produced: 32%
- Remaining Reserves: 30%
- IOR: 26%
- Undiscovered: 4%

IOR not broken down by area

Source: Resource accounts at 31.12.2005
Petroleum activity in the Barents

Map showing petroleum activity in the Barents Sea, including awarded areas, discoveries, and seismic areas. The map highlights various coastal and offshore locations, such as Svalbard, Eastern Barents Sea, and the Pechora Sea. The map is credited to Oljedirektoratet, with the website www.oed.dep.no.
Integrated Management of the Marine Environment in the Lofoten - Barents Sea area

- Eco-system based management of the natural resources in Lofoten - Barents Sea

- Main conclusion:
  The Barents Sea environment is in a satisfactory state

- Places a sound basis for a long-term exploitation of natural resources in the Barents Sea
  - 19th Licensing Round first implementations of the management plan

- Dynamic process, first revision in 2010
Field development - Snøhvit and Goliat and awards 19th licensing round
Merger and internationalisation

a merged company
Cooperation with Russia
Thank you for your attention