ANNEX I

1. The Parties agreed on a TAC (total allowable catch) for the Norwegian Spring-Spawning (Atlanto-Scandian) herring of 1,280,000 tonnes in 2007.

2. In keeping with the above, the Parties agreed to restrict their fishing on the herring stock in 2007 on the basis of the following quotas:

   European Community  83,328 tonnes
   Faroe Islands        66,048 tonnes
   Iceland              185,728 tonnes
   Norway               780,800 tonnes
   Russian Federation   164,096 tonnes

3. Further arrangements, including arrangements for access and other conditions for fishing in the respective zones of fisheries jurisdiction of the Parties, are regulated by bilateral arrangements.