ARRANGEMENT BETWEEN ICELAND AND THE RUSSIAN FEDERATION ON ACCESS TO THE ICELANDIC ECONOMIC ZONE IN 2007

1. With reference to the Agreed Record of Conclusions signed today between the European Community, the Faroe Islands, Iceland, Norway and the Russian Federation on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2007, the Delegations of Iceland and the Russian Federation have agreed that Russian fishing vessels shall be granted access in 2007 to take up to 5.514 tonnes of herring within the Icelandic Economic Zone outeside a line drawn between the following points:

A. 64°00′N - 09°00′W B. 67°00′N - 09°00′W C. 69°25′N - 13°00′W

2. The parties will agree upon further provisions on the conditions of the fisheries

Oslo 18 January 2007

For the delegation For the delegation of Iceland of the Russian Federation

Stefán ÁSMUNDSSON Mikael MAMONOV