

LETTER of INTENT

With reference to the Agreed Record signed today between the European Community, the Faroe Islands, Iceland, Norway and the Russian Federation on the management of the Norwegian Spring Spawning Herring (Atlanto-Scandian Herring) in the Northeast Atlantic in 2007, the Russian Delegation has requested the Faroese Delegation to consider the possibility for the Russian Federation to fish a limited amount of its quota in the Faroese Fishery Zone.

The Faroese Delegation has expressed its readiness to consider the Russian request. The details will be negotiated separately at a later date.

Oslo, 18 January 2007

For the Delegation of
the Faroe Islands:

Kate Sanderson

For the Delegation of the
Russian Federation:

Mikhail Mamonov