ARRANGEMENT

between Iceland and Norway on access to the Norwegian Economic Zone North of 62°N, the Fishery Zone around Jan Mayen, and the Icelandic Economic Zone.

In accordance with paragraph 3 of the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2007 between the European Community, the Faroe Islands, Iceland, Norway and the Russian Federation of 18 January 2007, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between Iceland and Norway shall apply:

Icelandic fishing vessels are granted access in 2007 to fish 185,728 tonnes of herring in the Fishery Zone around Jan Mayen or in the Norwegian Economic Zone North of 62°N, of which a maximum of 34,560 tonnes of herring may be fished in the Norwegian Economic Zone North of 62°N.

Norwegian fishing vessels are granted access in 2007 to fish 90,000 tonnes of herring in the Icelandic Economic Zone.

In the event that Icelandic fishing vessels catch less than 25,600 tonnes of herring in the Norwegian Economic Zone North of 62°N during 2007, Norway will transfer 1,280 tonnes of its herring quota for 2008 to Iceland.

The Parties will agree upon further provisions on the conditions of the fisheries.

Done at Oslo, 18 January 2007.

For the Icelandic delegation For the Norwegian delegation

Stefán ÁSMUNDSSON Per Ludvig MAGNUS