Chevron Norge AS Karenslyst Alle 2 P.O. Box 97 Skoyen 0212 Oslo, Norway Tel +47 2213 5660 Fax +47 2213 5690



Olje- og energidepartementet Postboks 8148, Dep., 0033 Oslo Attn.: Gunnar Hognestad

Oslo, 23rd May 2008

20th Licensing Round

Chevron Norge AS (Chevron) refers to the letter from the Ministry of Petroleum and Energy of 20th April 2008 regarding the blocks to be included in the 20th licensing round. Chevron is in full support of today's letter from the OLF to the Ministry and would like to add additional comments in support of their position.

The world needs energy and Chevron believes that Norway continues to offer significant opportunities for energy companies to find and produce this energy. Chevron, as a global energy company operating in more than 180 countries, is well positioned to pursue these opportunities given our technical competence, financial strength, and experience. Chevron's track record in Norway and around the world proves that we carry out our operations in harmony with others, including the fisheries, with minimal impact on the environment.

Chevron has very high regard for Norway's stable political environment and transparent terms and conditions. A critical role of government is to create a policy framework that promotes both energy and environmental security. Thus, continuously offering highly prospective exploration acreage to the energy industry, while maintaining high environmental standards, is critical to the further successful development of the Norwegian Continental Shelf.

Yours sincerely,

Mark MacLeod
Managing Director
Chevron Norge AS