

Det Kongelige Olje- og Energidepartementet Postboks 8148 Dep.

0033 OSLO

Att.: Gunnar Hognestad

Your date

Your reference 08/03391-1

Our date 19.01.2009

Our reference Not. 13024276

Hearing submission - The APA licensing system

With reference to your letter dated 17 November 2008 on the APA licensing policy currently employed ConocoPhillips would like to provide the following comments. We consider that it is extremely important to have regular and predictable license rounds of this nature. Declining oil production on the Norwegian continental shelf could be significantly impacted by future exploration success in areas adjacent to current infrastructure. The annual APA licence rounds facilitate the exploration process in these areas.

ConocoPhillips also recognises the oil industry's responsibility to operate in a safe and environmentally sensitive manner and considers that the policies currently implemented by the authorities ensure the sustainable management of the Norwegian continental shelf.

Yours sincerely

on behalf of ConocoPhillips Norge

McCafferty, Paul

MANAGER NSBU EXPLORATION NEW VENTURES

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