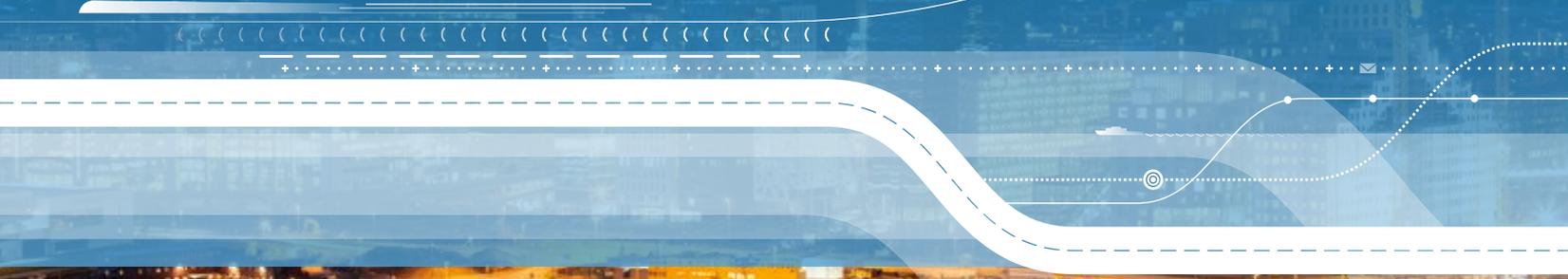


New government, new policies:

Time to modernize the Norwegian transport sector



NORWEGIAN MINISTRY
OF TRANSPORT AND COMMUNICATIONS



“ The government wants to significantly boost transport infrastructure and make it a competitive advantage for Norway.

After the general election in 2013 the Conservative Party and the Progress Party formed a minority government, backed by a formalized agreement with the Liberal Party and the Christian Democrat Party.

The new government has identified eight areas of priority. One of them is “Building the country”. This focus area is specifically connected to transport and communications.

The government wants to significantly boost infrastructure and make infrastructure a competitive advantage for Norway.

To achieve this the transport sector must be modernized. The government has initiated a major transport sector reform project – the Transport Reform. The work is organized as a separate project within the Ministry of Transport and Communications.



New measures for better transportation

The Transport Reform shall enhance the efficiency and profitability in the Norwegian transport sector. This will increase the competitiveness of Norwegian industry and commerce, and improve travels for Norwegian citizens. The Transport Reform consists of the following measures:

Road development company: A new road development company will be established in order to realize the development of highway projects more effectively. The goal is to have the company in place by the end of 2015.

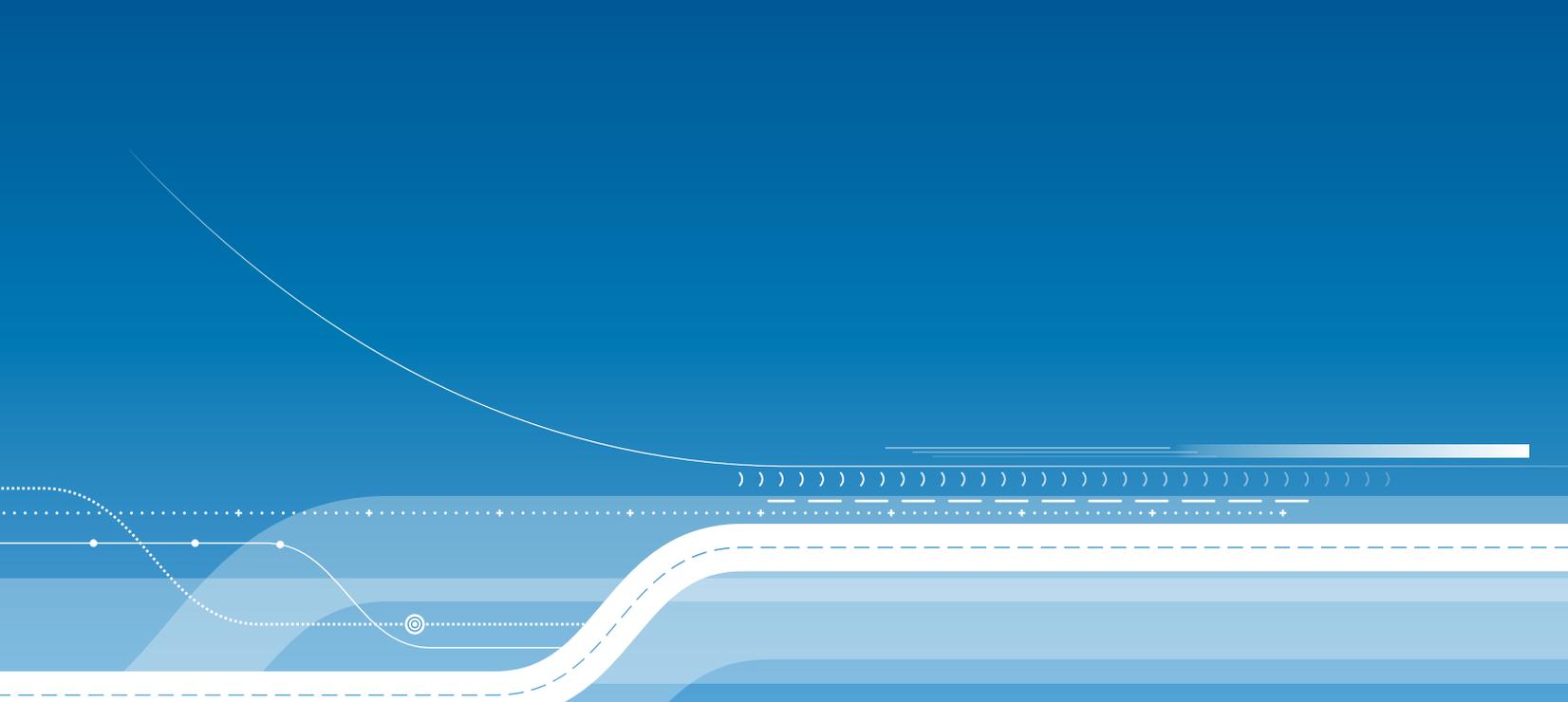
Reorganizing the railway sector: The railway sector is to be reorganized in order to achieve a more effective governance structure, a market-oriented organization and clear objectives.

More competition: Arrangements are to be made for more competition in the transport sector.

New ways to plan and fund: Considering new ways to plan and fund major infrastructure projects.

Infrastructure Fund: An Infrastructure Fund has been established, it now holds 30 billion kroner for infrastructure projects. The aim is to build up a fund of 100 billion kroner.

Maritime transport and civil aviation: To contribute to a more efficient transport sector, reforms will also be implemented within the areas of maritime transport and civil aviation.



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