ARRANGEMENT

between Iceland and Norway on access to the Norwegian Economic Zone North of 62°N, the Fishery Zone around Jan Mayen and the Icelandic Exclusive Economic Zone

In accordance with paragraph 3 of the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008 between the Russian Federation, the European Community, the Faroe Islands, Iceland, Norway of 12 November 2007, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between Iceland and Norway shall apply:

Icelandic fishing vessels are granted access in 2008 to fish 220,262 tonnes of herring in the Fishery Zone around Jan Mayen or in the Norwegian Economic Zone north of 62°N, of which a maximum of 40,986 tonnes of herring may be fished in the Norwegian Economic Zone north of 62°N.

Norwegian fishing vessels are granted access in 2008 to fish 106,734 tonnes of herring in the Icelandic Exclusive Economic Zone.

In the event that Icelandic fishing vessels catch less than 30,360 tonnes of herring in the Norwegian Economic Zone north of 62°N during 2008, Norway will transfer 1,518 tonnes of its herring quota for 2009 to Iceland.

The Parties will agree upon further provisions on the conditions of the fisheries.

Done at London, 12 November 2007

For the Icelandic Delegation For the Norwegian Delegation

Stefán ÁSMUNDSSON Johán H. WILLIAMS